



A Resolution to Allocate and Appropriate Three Million Two Hundred Fifty-Nine Thousand and Two Hundred Eighty-Two Dollars (\$3,259,282.00) in Data Center Revenues Collected During FY2026 to Nine Projects and Programs, in Accordance with the Community Benefit Ordinance Number 5953.

WHEREAS, the Memphis City Council passed Ordinance No. 5953 on August 19, 2025, and it was executed by the Mayor of the City of Memphis on September 22, 2025 (the “Community Benefit Ordinance”); and

WHEREAS, the Community Benefit Ordinance restricts twenty-five percent (25%) of real and personal property tax revenues collected by the City on AI properties for the public purposes outlined therein, for the benefit of areas within a five-mile radius of said properties (“Public Purpose Amount”); and

WHEREAS, the Public Purpose Amount collected by the City of Memphis for Fiscal Year 2026 totals Three Million Two Hundred Fifty-Nine Thousand and Two Hundred Eighty-Two Dollars (\$3,259,282.00);

WHEREAS, the full Public Purpose Amount collected for Fiscal Year 2026 is associated with the AI Property located on Paul R. Lowery Road as described in Exhibit A of the Community Benefit Ordinance, and shall be spent within the defined five-mile radius thereof and within the limits of the City of Memphis (“Investment Zone 1”); and

WHEREAS, input from residents and recommendations from the City Council’s Advisory Committee informed the Administration’s proposal for a set of nine (9) projects and programs aligned with those priorities and consistent with all requirements of the Community Benefit Ordinance; and

WHEREAS, use of the Public Purpose Amount shall be limited as outlined in the Community Benefit Ordinance such that City will utilize the Public Purpose Amount for public projects that address any impact to those areas of the City located in close proximity to an AI property, as defined in the Community Benefit Ordinance; and

WHEREAS, for purposes of this resolution, the Public Purpose Amount will scale and enhance services within Investment Zone 1 and will not supplant or replace funds that would otherwise be committed to existing services provided by the City of Memphis; and

WHEREAS, of the Public Purpose Amount, 2,000,000.00 will support home repair assistance in Investment Zone 1 including critical repairs, weatherization, accessibility

modifications, and other work addressing housing stability, indoor air quality and quality of life; and

WHEREAS, of the Public Purpose Amount, \$250,000.00 will fund paid work opportunities for assistance with litter removal, beautification efforts, maintenance of public spaces, mitigation of illegal dumping, and neighborhood cleanup activities throughout Investment Zone 1; and

WHEREAS, of the Public Purpose Amount, \$250,000.00 will support board-up and demolition of residential and commercial properties within Investment Zone 1, following all regulatory and legal prerequisites, to eliminate and prevent the recurrence of the backlog of such properties; and

WHEREAS, of the Public Purpose Amount, \$150,000.00 will be invested in mitigating and remediating blight within Investment Zone 1, including installing trash receptacles at high-litter locations, installing cameras at illegal dumping sites, and contracted services for litter removal, cleanup of public rights-of-way, removal of dumped items, and maintenance of vacant lots; and

WHEREAS, of the Public Purpose Amount, \$25,000.00 will be designated for Memphis City Beautiful to increase volunteer, neighborhood, and community beautification activities in Investment Zone 1 and to acquire and transport tools, supplies, and safety equipment for use by volunteers in such efforts; and

WHEREAS, of the Public Purpose Amount, \$100,000.00 will be dedicated to environmental education, to expand public knowledge of environmental hazards, public health impacts, energy efficiency, responsible resource stewardship, and other environmental topics; and

WHEREAS, of the Public Purpose Amount, \$125,000.00 will be designated for the acquisition and distribution of window air conditioners, box fans, HVAC filters, and air purifiers to assist residents within Investment Zone 1 with immediate cooling relief and indoor air quality concerns;

WHEREAS, the remaining \$359,282.00 will fund grants to non-governmental organizations for the general welfare of City residents in Investment Zone 1, to include organizations providing public safety and community-based services in Investment Zone 1 such as violence prevention and intervention, youth mentoring, after-school programming, workforce development, conflict resolution, post-incarceration re-entry support, food assistance, neighborhood watch programs, and other community concerns, with a minimum of \$50,000.00 specifically dedicated to healthcare-focused organizations; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the sum total of Three Million Two Hundred Fifty-Nine Thousand and Two Hundred Eighty-Two Dollars

(\$3,259,282.00) in revenues collected in accordance with Ordinance 5953 during Fiscal Year 2026 is hereby allocated and appropriated for the purposes and in the amounts described above, and that the FY2027 Budget shall be amended accordingly.