Solid Waste FY27 Vehicle Lease-Purchase Agreement

Request

Approval of financing lease to acquire Solid Waste equipment

Total Investment

Not to exceed $7.1 million

Equipment	Qty	Purpose
¾-Ton Pickups	15	Field operations
32-Yard Packers	14	Residential collection
Walking Floor Trailers	4	Waste transfer
Wheel Loaders	3	Residential bulk collection

Purpose

- Replace aging Solid Waste fleet
- Improve collection reliability
- Support citywide operations

Funding

Debt service planned within the FY27 Solid Waste Fund budget

Resolution includes required budget amendment for lease financing

Lease Structure & Operational Impact

Financing

Five-year tax-exempt lease

Estimated interest rate of 3.75%

Estimated annual payments of $1,553,263

Lender

JPMorgan Chase Bank

(Lowest responsive financing proposal)

Benefits

- Preserves available cash
- Replaces aging fleet
- Improves collection reliability
- Supports all Council districts

Status / Next Steps

- Council approval
- Execute lease documents
- Order equipment
- Deploy equipment upon delivery