

FY27 Budget: Finance (Other Funds)

OTHER FUNDS

<p>State Street Aid (201) - Special Revenue Fund</p>	<p>Gasoline tax revenues received from the State of Tennessee.</p>
<p>Hotel Motel Fund (223) - Special Revenue Fund</p>	<p>Proceeds of the hotel/motel occupancy tax which are in part used to repay outstanding bond indebtedness to the Sports Authority for the FedExForum, provide for repair and maintenance to the Renasant Convention center, and facilitate collection of a room tax payable to the Memphis Convention and Visitors Bureau.</p>
<p>New Memphis Arena Fund (225) - Special Revenue Fund</p>	<p>Revenues from the MLGW Water Pilot used for payment to the Memphis Shelby County Sports Authority.</p>
<p>2019 Sales Tax Referendum Fund (245) - Special Revenue Fund</p>	<p>Revenues generated from the Sales Tax Referendum.</p>
<p>Pre-K Fund (260) - Special Revenue Fund</p>	<p>Fund established by ordinance to provide financial support to the Pre-K education program for the children of Shelby County.</p>
<p>Unemployment Fund (731) - Internal Service Fund</p>	<p>Fund established to manage the City's unemployment liability.</p>

STATE STREET AID

State Taxes	\$22,698,509	\$	22,350,000	\$22,350,000	\$21,318,121
Total Revenues	\$22,698,509	\$	22,350,000	\$22,350,000	\$21,318,121
<u>Expenditures</u>					
Materials and Supplies	\$20,930,209	\$	20,581,700	\$20,581,700	\$19,549,821
Transfers Out	1,768,300		1,768,300	1,768,300	1,768,300
Total Expenditures	\$22,698,509	\$	22,350,000	\$22,350,000	\$21,318,121

HOTEL/MOTEL TAX

	<i>FY25</i>	<i>FY26</i>	<i>FY26</i>	<i>FY27</i>
	<i>Actual</i>	<i>Adopted Budget</i>	<i>Forecast</i>	<i>Proposed</i>
<u>Revenue</u>				
Local Taxes	\$ 16,347,537	\$ 14,590,000	\$ 17,400,000	\$ 17,250,000
Contributed From Balance	1,019,079	2,783,560	-	123,560
Total Revenues	\$ 17,366,616	\$ 17,373,560	\$ 17,400,000	\$ 17,373,560
<u>Expenditures</u>				
Grants and Subsidies	\$ 10,733,565	\$ 10,740,510	\$ 10,740,510	\$ 10,740,510
Transfers Out	6,633,050	6,633,050	6,633,050	6,633,050
Contributed to Fund Balance	-	-	-	-
Total Expenditures	\$ 17,366,615	\$ 17,373,560	\$ 17,373,560	\$ 17,373,560

NEW MEMPHIS ARENA

	<i>FY25</i>	<i>FY26</i>	<i>FY26</i>	<i>FY27</i>
	<i>Actual</i>	<i>Adopted Budget</i>	<i>Forecast</i>	<i>Proposed</i>
<u>Revenue</u>				
Local Taxes	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Transfer In	1,975,000	1,975,000	1,975,000	2,650,000
Total Revenues	\$ 4,475,000	\$ 4,475,000	\$ 4,475,000	\$ 5,150,000
<u>Expenditures</u>				
- Grants and Subsidies	\$ 4,475,000	\$ 4,475,000	\$ 4,475,000	\$ 5,150,000
Total Expenditures	\$ 4,475,000	\$ 4,475,000	\$ 4,475,000	\$ 5,150,000

SALES TAX REFERENDUM

	<i>FY25</i>	<i>FY26</i>	<i>FY26</i>	<i>FY27</i>
	<i>Actual</i>	<i>Adopted Budget</i>	<i>Forecast</i>	<i>Proposed</i>
<u>Revenue</u>				
Local Taxes	\$ 75,936,230	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000
Contributed From Fund Balance	13,876,275	18,730,446	21,049,759	6,060,646
Total Revenues	\$ 89,812,505	\$ 93,730,446	\$ 96,049,759	\$ 81,060,646
<u>Expenditures</u>				
Personnel Services	\$ 11,999,037	\$ 15,433,321	\$ 15,433,321	\$ 48,750,646
Materials and Supplies	(18,750)	-	-	-
Project Cost	1,790,136	-	819,313	-
Transfers Out	76,042,082	78,297,125	79,797,125	32,310,000
Contributed to Fund Balance	-	-	-	-
Total Expenditures	\$ 89,812,505	\$ 93,730,446	\$ 96,049,759	\$ 81,060,646

PRE-K FUND

	<i>FY25</i>	<i>FY26</i>	<i>FY26</i>	<i>FY27</i>
	<i>Actual</i>	<i>Adopted Budget</i>	<i>Forecast</i>	<i>Proposed</i>
<u>Revenue</u>				
Transfer In	\$ 7,000,000	\$ 7,000,000	\$ 8,500,000	\$ 7,000,000
Local Taxes	7,688	-	-	-
Total Revenues	\$ 7,007,688	\$ 7,000,000	\$ 8,500,000	\$ 7,000,000
<u>Expenditures</u>				
Grants and Subsidies	\$ 7,000,000	\$ 7,000,000	\$ 8,500,000	\$ 7,000,000
Total Expenditures	\$ 7,000,000	\$ 7,000,000	\$ 8,500,000	\$ 7,000,000

UNEMPLOYMENT FUND

	<i>FY25</i>	<i>FY26</i>	<i>FY26</i>	<i>FY27</i>
	<i>Actual</i>	<i>Adopted Budget</i>	<i>Forecast</i>	<i>Proposed</i>
<u>Revenue</u>				
Employer Contributions	515,920	643,120	643,120	645,120
Total Revenues	\$ 515,920	\$ 643,120	\$ 643,120	\$ 645,120
<u>Expenditures</u>				
- Claims Incurred	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Contributed to Fund Balance	315,920	443,120	443,120	445,120
Total Expenditures	\$ 515,920	\$ 643,120	\$ 643,120	\$ 645,120

THANK YOU