

Resolution to Transfer CIP Funds

A Resolution to transfer and appropriate contract construction funds in the total amount of **\$865, 518.00** from Poplar/Sweetbriar Interchange, **PW01181**, and Repair Brooks Bridge, **PW01252**, to FY24 Bridge Repair, **PW24401**, and EB James Bridge Repair, **PW02040**.

- **Division:** Public Works
- **Funding Amount:** \$865,518.00
- **Budget Impact:** Amendment to FY26 CIP Budget – transferring available CIP funds from two projects to 2 other projects
- **Project with Available Funds & Why:** PW01181 Poplar/Sweetbriar Interchange and PW01252 Repair Brooks Bridge. The full scope of work has been completed for less than the budgeted amount
- **Project(s) Receiving Funds & Why:**
 - PW24401:FY24 The actual construction bid was for \$1,881,733.35 with 10% contingency equals \$2.07M. Only \$1.6M was budgeted. We have completed repairs on one bridge and have about \$100K in overruns and anticipate more on the remaining bridges. The plans were developed between 2019-2022 and more deterioration has occurred since then and we expect additional costs.
 - PW02040:EB James Emergency Bridge Repair. This involves replacing the damaged beams that were struck by a truck in April 2024. \$292.5 K was available from insurance company. However, actual bid plus contingencies was \$354.5 K. Additional \$62K is required.
- **See following slide(s) for project details:**
 - Project Description & Impact
 - Project Status & Timeline
 - Use of Funds

PW24401, FY24 Bridge Repair. Bridge Repairs at various locations in the City of Memphis.

- Total Budget: \$1.6M
- A&E (completed): \$ N/A
- Construction (in progress): \$2.07 M
- This project is to repair bridges at various locations on Walnut Grove, Raines Road, Getwell Road, S. Parkway and Dawn Road within the City of Memphis.



