



# EXECUTIVE DIVISION

<b>City of Memphis</b> <b>Quarterly Financial Updates</b> <b>July 1, 2025 through September 30, 2025</b> <b>EXECUTIVE - Q1 Actual vs Funding Budget</b>					
	<b>Q1 FY26</b> Actual	<b>*FY26 Budget</b> YearTotal	<b>Variance</b>	<b>**Variance (%)</b>	<b>FY26 Forecast</b> YearTotal
<b>Expenditures:</b>					
Personnel Services	2,904,659	13,922,927	11,018,268	21%	14,644,465
Materials and Supplies	1,951,593	7,031,743	5,080,150	28%	6,310,204
Grants and Subsidies	1,226,811	3,740,838	2,514,027	33%	3,740,838
Service Charges	(788)	-	788	-	-
<b>Total expenditures</b>	<b>6,082,275</b>	<b>24,695,508</b>	<b>18,613,233</b>	<b>25%</b>	<b>24,695,508</b>
<b>Revenue</b>					
Investment in General Fixed	11,376	20,000	(8,624)	57%	20,000
Licenses and Permits	61,302	375,000	(313,698)	16%	375,000
Charges for Services	210,589	365,000	(154,411)	58%	365,000
Other Revenues	8,246	204,000	(195,754)	4%	204,000
Transfers In	-	-	-	-	-
<b>Total Revenues</b>	<b>291,513</b>	<b>964,000</b>	<b>(672,487)</b>	<b>30%</b>	<b>964,000</b>
<b>Net Revenue</b>	<b>(5,790,762)</b>	<b>(23,731,507)</b>	<b>(17,940,746)</b>	<b>24%</b>	<b>(23,731,507)</b>

\* FY 26 Funding Budget

\*\*FY 26 Actual divided by FY 26 Funding Budget

## Executive - Actual vs Budget Explanations by Category

### Personnel Services:

Personnel Services (Increase) Personnel Services is at 21% a little below average of 25% for the first quarter. There are a few vacancies which is reducing the average percentage for the first quarter. Memphis Animal Shelter (MAS) have 12 vacancies (2 Veterinarians). In Q2 most positions will be filled for MAS. HR has #8 MAS approved requests for MAS to hire. MAS overtime was increase due to vacancies.

### Materials and Supplies

Miscellaneous Professional Services (Inc MAS paid the invoices for needed temporary staffing for the end of FY 25, and the beginning of FY 26 due to vacancies and recovery from Distemper Virus outbreak. All temporary staffing (12) has been discharged except two positions which are planed to go in-house.

Medical Dental and Veterinarians (Increa: Per Legal Directive initiated in FY26, all Medical staff must be released from City's payroll. One part-time Veterinarian retired and one was released from City's payroll. MAS is utilizing more outside Animal Facilities for medical procedures.

Grants and Subsidies (Increase) Youth Services increase the number of student enrollment for all of their programs #897 increased in FY 26 from the previous year. The FY26 stipend given to students also increased by \$621,810.00 from the Previous year.

### Revenue

Investment in General Fixed (Increase) MAS generated more first quarter donations in FY 26 which was budgeted.

Licenses and Permits (Decrease) Revenue collected for MAS Licenses and Permits Decrease in fees at the beginning of FY 26 due to new management and recovery from Distemper Virus outbreak. MAS intake was suspended until 8/15/2025.

Charges for Services (Increase) General revenue collected for MAS Shelter Fees and City Dog License Fee, and Received FY 25 payment for MAS and Shelby County intergovernmental agreement. \$150,000

## Explanation of Variances – Actual vs Budget

### Executive

<b>City of Memphis</b> <b>Quarterly Financial Updates</b> <b>July 1, 2025 through September 30, 2025</b> <b>EXECUTIVE - Q1 Historical Comparison</b>										
	5 Year Trend						<b>FY25 Q1</b>	<b>FY26 Q1</b>	<b>Actual</b>	<b>*Actual</b>
	<b>Adopted Budget FY21</b>	<b>Adopted Budget FY22</b>	<b>Adopted Budget FY23</b>	<b>Adopted Budget FY24</b>	<b>Adopted Budget FY25</b>	<b>Adopted Budget FY26</b>				
<b>Expenditures</b>										
Personnel Services	12,005,908	14,022,703	12,989,284	13,865,056	14,663,525	14,684,347	3,460,770	2,904,659	(556,112)	-16%
Materials & Supplies	4,301,383	4,311,373	6,307,709	6,583,911	6,047,338	5,882,110	1,338,102	1,951,593	613,491	46%
Grants and Subsidies	3,670,838	3,565,838	3,565,838	3,065,838	3,070,838	3,720,838	611,205	1,226,811	615,606	101%
Service Charges	-	-	-	-	-	-	(53,379)	(788)	52,591	-99%
<b>Total expenditures</b>	<b>19,978,129</b>	<b>21,899,914</b>	<b>22,862,830</b>	<b>23,514,806</b>	<b>23,781,701</b>	<b>24,287,296</b>	<b>5,356,699</b>	<b>6,082,275</b>	<b>725,576</b>	<b>14%</b>
<b>Revenue:</b>										
Investment in General FixedAssets	-	-	-	-	-	20,000	-	11,376	11,376	100%
Licenses and Permits	285,000	285,000	325,000	375,000	375,000	375,000	106,758	61,302	(45,455)	-43%
Charges for Services	215,000	215,000	365,000	365,000	365,000	365,000	53,379	210,589	157,210	295%
Other Revenues	218,751	218,751	218,751	1	-	20,000	60,384	8,246	(52,138)	-86%
<b>Total Revenues</b>	<b>718,751</b>	<b>718,751</b>	<b>908,751</b>	<b>740,001</b>	<b>740,000</b>	<b>780,000</b>	<b>220,521</b>	<b>291,513</b>	<b>70,993</b>	<b>32%</b>
Net Operations	(19,259,378)	(21,181,163)	(21,954,079)	(22,774,805)	(23,041,701)	(23,507,296)	(5,136,178)	(5,790,762)	(654,583)	13%

\*Actual Variance (\$) divided by FY25 Q1 Actual

<b>Executive - Historical Comparison Explanations by Category</b>	
<b>Personnel Services:</b> Personnel Services (Decrease)	<p>There are a few vacancies which is reducing the average percentage for the first quarter. Memphis Animal Shelter (MAS) have 12 vacancies (2 Veterinarians). Several positions on hold for due to Administration hiring freeze:</p> <ul style="list-style-type: none"> <li>1 Position: The Joint Office of Neighborhood Safety &amp; Engagement</li> <li>1 Position: Community Affairs</li> <li>1 Position: Police Advisory Review Committee</li> <li>1 Position: Intergovernmental</li> <li>1 Position: Citizen's Service Center</li> </ul>
<b>Materials and Supplies</b> Miscellaneous Professional Services (Increase)	<p>MAS paid the invoices for needed temporary staffing for FY 26 due to vacancies and recovery from Distemper Virus outbreak.</p> <p>All temporary staffing (12) has been discharged except two positions which are planed to go in-house.</p>
Medical Dental and Veterinarians (Increase)	<p>Per Legal Directive initiated in FY26, all Medical staff must be released from City's payroll. One part-time Veterinarian retired and one was released from City's payroll. MAS is utilizing more outside Animal Facilities for medical procedures.</p>
Grants and Subsidies (Increase)	<p>Youth Services increase the number of student enrollment for all of their programs #897 increased in FY 26 from the previous year. The FY26 stipend given to students also increased by \$621,810.00 from the Previous year.</p>
<b>Revenue</b> Investment in General Fixed (Increase)	<p>MAS generated more first quarter donations in FY 26 which was budgeted.</p>
Licenses and Permits (Decrease)	<p>Revenue collected for MAS Licenses and Permits decrease in fees at the beginning of FY 26 due to new management and recovery from Distemper Virus outbreak. MAS intake was suspended until 8/15/2025.</p>
Charges for Services (Increase)	<p>General revenue collected for MAS Shelter Fees and City Dog License Fee, and Received FY 25 payment for MAS and Shelby County intergovernmental agreement. \$150,000</p>
Other Revenues (Decrease)	<p>Revenue collected for MAS donations regarding animal care and food provisions was decreased at the beginning of FY 26 due to new management and recovery from Distemper Virus outbreak. MAS intake was suspended until 8/15/2025.</p>

## Explanation of Variances – Historical Comparison

### Executive

<b>City of Memphis</b> <b>Quarterly Financial Updates</b> <b>July 1, 2025 through September 30, 2025</b> <b>EXECUTIVE - Q1 Vendor Payments over \$100k</b>				
<b>Count</b>	<b>Division</b>	<b>Vendor Name</b>	<b>Q1_Amount</b>	<b>Comments</b>
			<b>Paid</b>	
187	Executive	SHELBY COUNTY SCHOOLS	487,503.86	UPGRADES/DEFERRED MAINTENANCE TO SCHOOLS
188	Executive	VIESTE, LLC	243,309.69	AUTO ZONE RENOVATION PROJECT PHASE II
189	Executive	VIESTE, LLC	220,782.96	AUTO ZONE RENOVATION PROJECT PHASE II
190	Executive	Tyler Technologies, Inc.	109,396.00	ENTERPRISE DATA PLATFORM-PROGAM EDITION
			<u>1,060,992.51</u>	