THE CITY OF MEMPHIS AND SHELBY COUNTY

# COMMUNITY REDEVELOPMENT AGENCY



Tuesday, November 18, 2025

## MISSION

# VISION

To participate in innovative partnerships that eliminate blight conditions and provide affordable housing through a workable program that encourages reinvestment in neighborhoods.

That every neighborhood in the City of Memphis and Shelby County would provide its residents with a healthy and safe environment, economic opportunity, affordable housing, and excellent quality of life.

2004
CRA CREATED
UPTOWN TIF
CREATED

2007
HIGHLAND
ROW TIF
CREATED

2017
ESTABLISHED
CRA AS AN
INDEPENDENT
CITY/COUNTY
AGENCY

2017

ESTABLISHED
TWO TIFS:
UPTOWN
(EXPANDED TO

(EXPANDED TO MEDICAL DISTRICT)

AND BINGHAMPTON

### MILESTONES

2018

HIRED PERMANENT STAFF

AND SET UP AN OFFICE

2018

COMPLETED COMMUNITY-BASED TIF PLANS

LAUNCHED WEBSITE, AND FIRST ROUND OF UPTOWN PROJECTS 2019

EXPANDED UPTOWN TIF

TO INCLUDE REMAINDER OF SMOKEY CITY, NEW CHICAGO, AND BICKFORD NEIGHBORHOODS 2022, 2025

SOULSVILLE, KLONDIKE, AND CLEVELAND CORRIDOR TIFS ADOPTED

#### CRA DOES

Administer <u>Community-Based</u>
TIF Districts: Uptown and Binghampton

Administer home repair, sidewalk, block crews, and other programs that create generational wealth

Use LOSBs (Locally Owned Small Businesses) for 70-80% of all contracts/spending

**Receive/administer Federal Grants:** 

Brownfield Coalition (EPA), I-40 Over / Under (DOT)

#### CRA DOES NOT

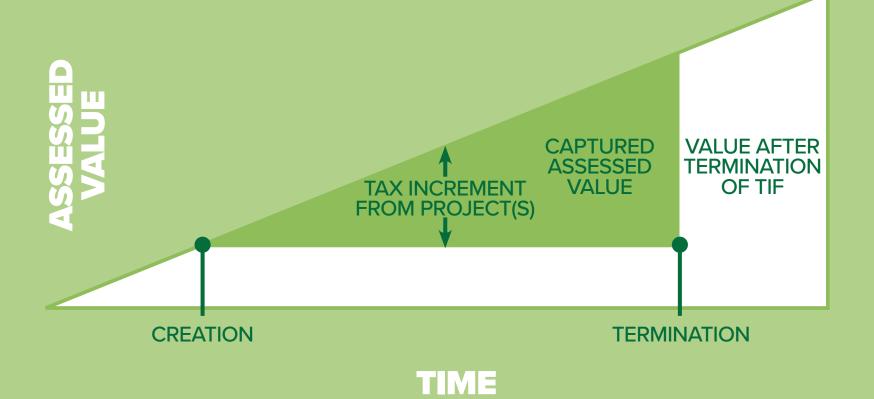
Receive general funds from the City or County

**Give PILOTs** 

(tax abatement)

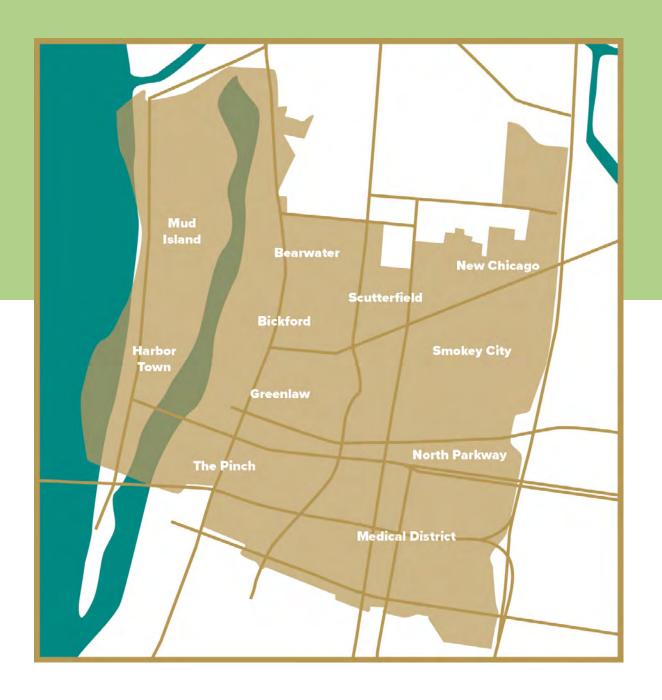
Oversee these TIF Districts:
Graceland, Raleigh, Highland Row Strip,
Poplar Corridor, etc.

# HOW DOES TIF WORK?



The CRA utilizes
Tax Increment
Financing (TIF) to fuel
community-driven
change that might
not occur otherwise.

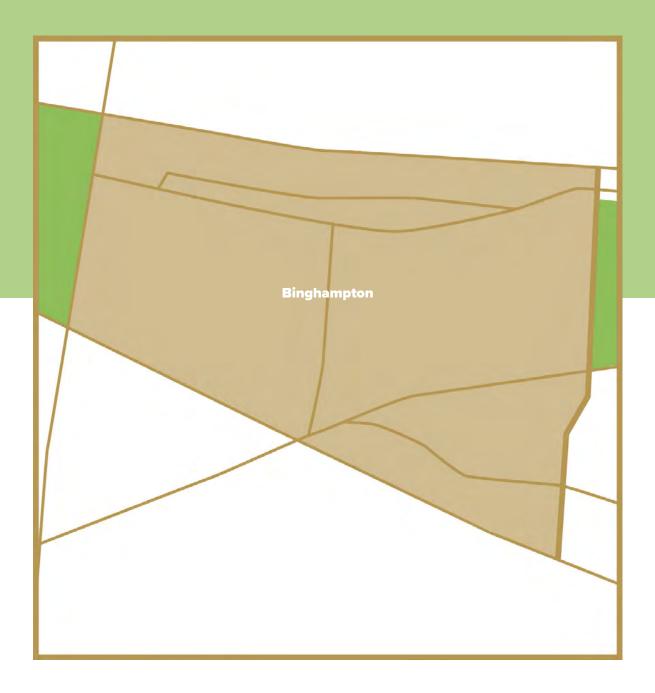
TIF is the increase in real property tax revenue (after the base year) within the neighborhood (created by private sector development). The increase is captured in a fund dedicated to neighborhood improvements, including housing, home repair, sidewalks, parks, and other amenities.



#### UPTOWN

The Uptown Community is a large area comprised of portions of nine neighborhoods and measures approximately four square miles. Neighborhoods are Bearwater/Bickford, Greenlaw, Harbor Town/Mud Island, Medical District, New Chicago, North Parkway, The Pinch, Scutterfield, and Smokey City.

Home Repair	3,192,000
Building Rehab	1,618,000
Lot Maintenance	948,000
Essential Housing Construction	702,000
Projects Administration	507,000
Sidewalks	454,000
Block Crews	450,000
Blight Remediation	364,000
Community Projects	177,000
Properties	175,000
Good Neighbor Grant	103,000
Community Engagement	100,000
TOTAL	8,790,000



#### BINGHAMPTON

Binghampton is at the geographic center of Memphis. This area is critically important for the long-term economic vitality of the city due to its location and diversity of uses, and includes areas characterized by a high concentration of blight, a disadvantaged population, depressed housing values, and high unemployment.

Home Repair	1,083,000
Block Crews	250,000
Properties	102,000
Lot Maintenance	26,000
Projects Administration	19,000
Community Engagement	13,000
TOTAL	1,509,000



#### **OTHER TIFS**

- Soulsville
- Klondike
- Cleveland Corridor

Inactive due to very little funds collected yet. We need tax-paying projects to start construction in order to generate increment.

