

Resolution to Amend the Fiscal Year 2026 General Fund Operating Budget

WHEREAS, on June 10, 2025, the Memphis City Council approved Budget Ordinance 5944, which established and appropriated the Fiscal Year 2026 General Fund Operating Budget; and

WHEREAS it is necessary to amend the Fiscal Year 2026 (FY26) Operating Budget for the General Fund by \$2,575,457

WHEREAS \$2,575,457 will fund the expense required to give certain Fire Services association employees (IAFF) a 2% salary increase and to bring all City employees' salaries under \$40,000 up to \$40,000.

WHEREAS it is necessary to amend the FY26 Operating Budget in the divisions below as follows::

Fire Service \$1,777,131

Cost for 2% Increase for IAFF Employees (\$1,777,131)

Cost To Bring Employees Up To \$40K per Division (\$798,325.62)

City Attorney \$1,727.33

City Engineering \$8,343.54

Community Enhancement \$11,746.37

Executive \$19,641.49

Finance and Administration \$1,684.58

Fire Services \$6,580.44

Housing and Community Development \$3,293.80

Human Resources \$9,988.75

Library Services \$407,156.78

Memphis Parks \$125,055.27

Police Services \$192,848.19

Public Works \$4,672.68

Solid Waste \$5,586.42

WHEREAS, The funding for the increases in the FY26 Budget associated with adjusting all employee's salary to \$40,000 (the \$798,325.62 amount) will be absorbed by the divisions during the normal course of business in FY26, and

WHEREAS, The funding for the increases in the FY26 Budget is being provided by the following sources:

Contribution to Fund Balance – 0111-000000-049999 – \$1,647,062.68

Police Services – 0111-140101-052528 - \$120,000

Community Enhancement – 0111-260103-051101 - \$10,068.32

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of Memphis that the Fiscal Year 2026

General Fund Operating Budget be amended in accordance with Tennessee Constitution Article 2 § 24, TCA § 9-1-116, Municipal Budget Law of 1982 in the amount of \$2,575,457 for FY26.