

CITY OF MEMPHIS

Fiscal Year 2025 Q3 YTD
General Fund Operating
Performance

Council Report

May 6, 2025



General Fund FY25 Q3 YTD Summary

FY25 Adopted Budget to Funding Budget Reconciliation

<u>Revenues</u>			<u>Expenditures</u>
\$ 862,592,277		Fiscal Year 2025 Adopted Budget	\$ 862,592,277
		Encumbrance Roll-forward for Expenditures	19,157,653
		Revised Funding Budget	\$ 881,749,930
		FY25 Q3 Adjustments to Budget	
5,000,000	GR	MATA	5,000,000
1,835,730	FS	FEMA Reimbursement	1,835,730
65,935	MP	Rental Fees	65,935
6,901,665		FY25 Q3 Adjustments Total	6,901,665
		FY25 Q2 Adjustments to Budget	
6,500,000	PW	Street Paving	6,500,000
950,000	PW	Hospitality Hub	950,000
614,458	CA	Opioid Settlement	614,458
239,387	FS	Revenue from the Airport Authority	239,387
235,788	EXE	Donation to the Memphis Animal Shelter	235,788
84,742	LIB	Local Shared Revenue	84,742
8,624,375		FY25 Q2 Adjustments Total	8,624,375
		FY25 Q1 Adjustments to Budget	
\$ 2,900,000	GA	Program Initiatives (Blight and Youth)	\$ 2,900,000
500,000	EN	Sidewalk Assessments and Traffic Calming Devices	500,000
413,715	GS	Insurance Proceeds from Bass Pro	413,715
100,000	FIN	Breaking Barriers to Business (B3) Initiative	100,000
2,500	PS	Donation from Target Retail	2,500
2,000	PS	Donation from Target Retail	2,000
(16,500)	HR	Encumbrance Correction	-
3,901,715		FY25 Q1 Adjustments Total	3,918,215
\$ 882,020,032		FY25 YTD Adjustments to Budget	\$ 901,194,185

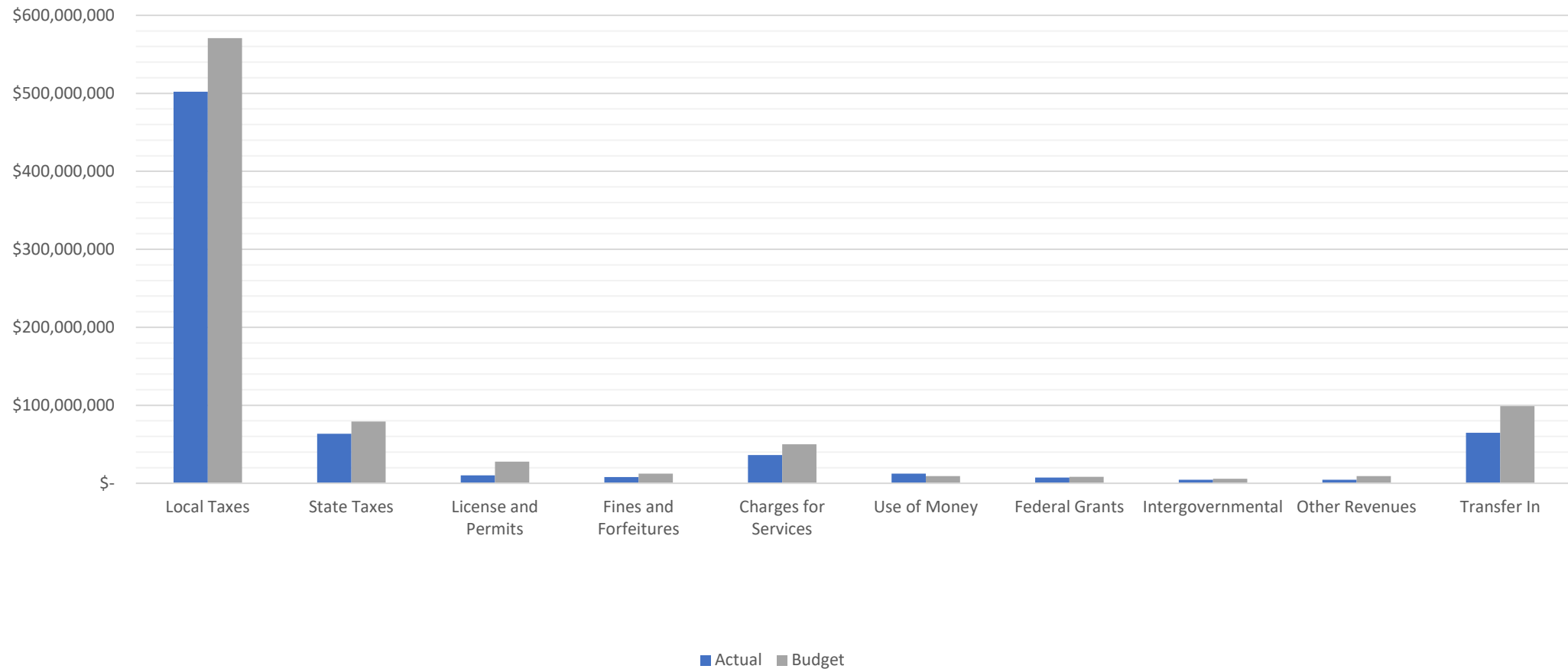
General Fund FY25 Q3 YTD Revenues

Account Classification	Q3 YTD	Annual Funding Budget	% YTD
Revenue	\$ 713,295,514	\$ 882,020,030	81%
Expenditures	687,515,577	901,194,203	76%
Net Performance	<u>\$ 25,779,937</u>		

Revenues	Q3 Actual	Annual Budget	
Local Taxes	\$ 502,164,591	\$ 570,694,485	88%
State Taxes	63,342,903	79,260,000	80%
License and Permits	10,153,009	27,801,000	37%
Fines and Forfeitures	8,043,938	12,286,999	65%
Charges for Services	36,335,812	50,069,843	73%
Use of Money	12,368,892	9,175,000	135%
Federal Grants	7,214,392	8,285,730	87%
Intergovernmental	4,395,407	5,864,767	75%
Other Revenues	4,633,584	9,139,206	51%
Transfers In	64,642,987	99,067,999	65%
Total Revenue	<u>\$ 713,295,515</u>	<u>\$ 871,645,029</u>	<u>82%</u>

General Fund FY25 Q3 YTD Revenues

Q3 Revenues to Annual Budget



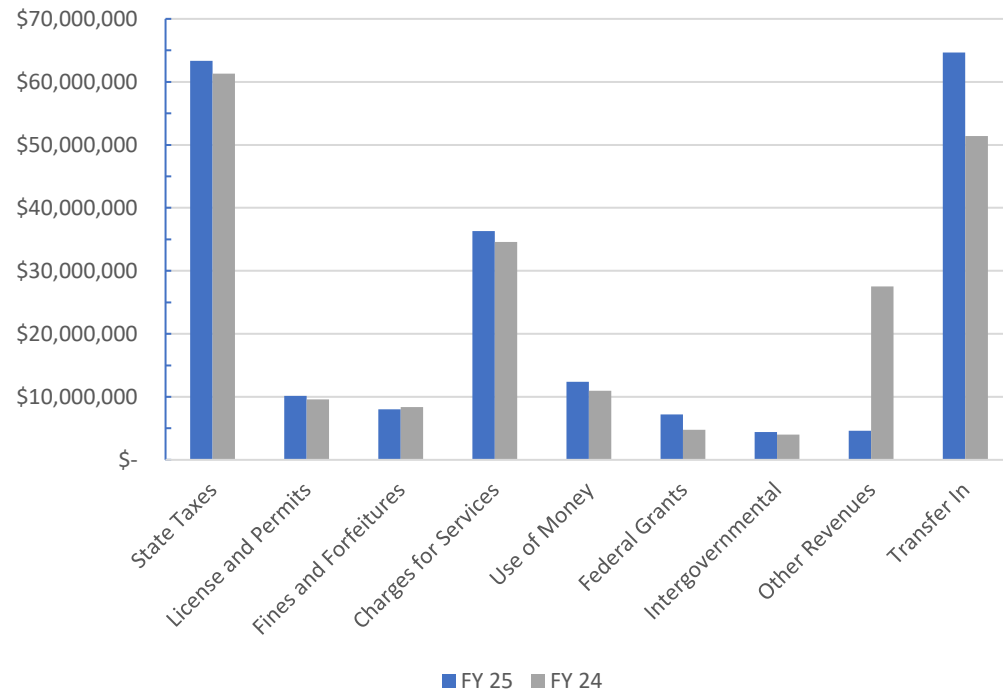
General Fund Q3 Year Over Year Revenues

<u>Account Classification</u>	<u>Q3 YTD FY 25</u>	<u>Q3 YTD FY 24</u>	<u>%YOY</u>
Revenue	\$ 713,295,514	\$ 648,191,797	10.0%
Expenditures	687,515,577	667,036,378	3%
Net Performance	\$ 25,779,937	\$ (18,844,581)	

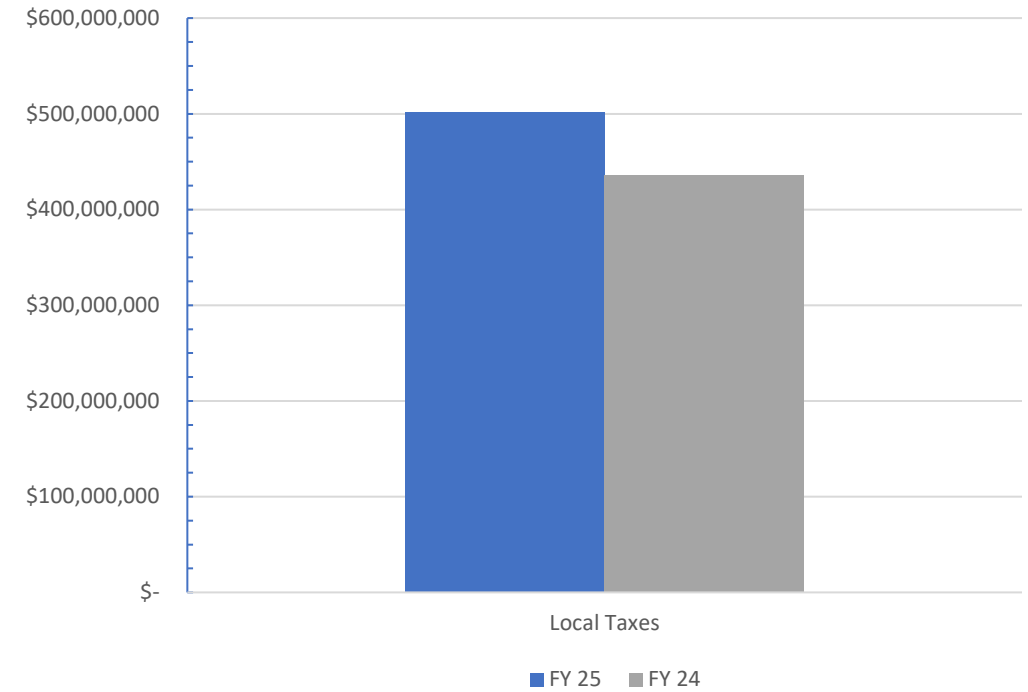
<u>Revenues</u>	<u>Q3 YTD FY 25</u>	<u>Q3 YTD FY 24</u>	<u>%YOY</u>
Local Taxes	\$ 502,164,591	\$ 435,633,229	15%
State Taxes	63,342,903	61,317,917	3%
License and Permits	10,153,009	9,570,878	6%
Fines and Forfeitures	8,043,938	8,391,446	-4%
Charges for Services	36,335,812	34,579,742	5%
Use of Money	12,368,892	10,948,622	13%
Federal Grants	7,214,392	4,783,880	51%
Intergovernmental	4,395,407	4,026,217	9%
Other Revenues	4,633,584	27,525,320	-83%
Transfers In	64,642,987	51,414,547	26%
Total Revenue	\$ 713,295,515	\$ 648,191,798	10.0%

General Fund Q3 YOY Revenues

Q3 YOY Revenues



Q3 YOY Revenues



General Fund FY25 Q3 YTD Expenditures

Account Classification	Q3 YTD	Annual Funding Budget	% YTD
Revenue	\$ 713,295,514	\$ 882,020,030	81%
Expenditures	687,515,577	901,194,203	76%
Net Performance	\$ 25,779,937		

Expenditures	Q3 Actuals	Annual Budget	
Personnel Services	\$ 472,144,281	\$ 623,245,406	76%
Material and Supplies	134,775,757	200,303,595	67%
Capital Outlay	554,745	1,609,615	34%
Grants and Subsidies	72,497,935	77,907,289	93%
Inventory	543,062	733,324	74%
Expense Recovery SSA	-	(21,035,300)	0%
Misc. Fees, Misc. Expense, and Charges	218,949	466,634	47%
Transfer Out	6,780,848	6,596,000	103%
Total Expenditures	\$ 687,515,577	\$ 889,826,563	77%
Contributed to Fund Balance	\$ -	\$ 11,367,639	0%
Total Expenditures	\$ 687,515,577	\$ 901,194,203	76%

FY25 Q3 YTD Expenditures by Division

Division	FY25 YTD Actual	FY25 Funding Budget	%
City Attorney	\$ 15,885,085	\$ 23,058,468	69%
City Council	2,446,834	3,785,721	65%
City Court Clerk	5,132,747	9,121,427	56%
City Court Judges	718,795	955,684	75%
City Engineer	13,312,826	15,128,362	88%
Executive	16,874,757	24,836,335	68%
Finance	7,895,728	14,458,106	55%
Fire	173,991,912	243,894,789	71%
General Services	23,800,731	30,074,455	79%
Grants and Subsidies	74,682,685	71,671,241	104%
HCD	4,099,353	6,281,955	65%
Human Resources	7,393,071	10,314,565	72%
Information Technology	18,921,055	28,227,033	67%
Library Services	18,643,214	25,912,754	72%
Memphis Parks	35,441,554	48,761,693	73%
Police	239,662,025	304,859,299	79%
Public Works	28,631,829	28,484,677	101%
Unallocated	(18,624)	-	100%
Total Expenditures	\$ 687,515,577	\$ 889,826,565	77%
Contributed to Fund Balance	\$ -	\$ 11,367,638	0%
Total Expenditures w/ Unallocated	\$ 687,515,577	\$ 901,194,203	76%

Q3 Year Over Year Expenditures by Division

Division	FY25 YTD Actual	*FY24 YTD Actual	% INC/(DEC)
City Attorney	\$ 15,885,085	\$ 15,265,774	4%
City Council	2,446,834	2,594,808	-6%
City Court Clerk	5,132,747	4,215,544	22%
City Court Judges	718,795	598,057	20%
City Engineer	13,312,826	11,401,414	17%
Executive	16,874,757	17,002,949	-1%
Finance	7,895,728	9,820,613	-20%
Fire	173,991,912	161,444,020	8%
General Services	23,800,731	20,798,430	14%
Grants and Subsidies	74,682,685	78,286,619	-5%
HCD	4,099,353	3,768,703	9%
Human Resources	7,393,071	6,840,033	8%
Information Technology	18,921,055	18,412,859	3%
Library Services	18,643,214	17,322,497	8%
Memphis Parks	35,441,554	37,596,708	-6%
Police	239,662,025	235,641,838	2%
Public Works	28,631,829	21,025,512	36%
Transfer Out	-	5,000,000	-100%
Unallocated	(18,624)		
Total Expenditures	\$ 687,515,577	\$ 667,036,378	3%

FY25 Q3 YTD Overtime by Division

City of Memphis Analysis of Account 051202 Overtime As of March 31, 2025

<u>Division</u>	<u>FY25 YTD Actual</u>	<u>FY25 Funding Budget</u>	<u>%</u>
City Attorney	\$ 425	\$ -	100%
City Court Clerk	16,508	22,880	72%
City Engineering	306,792	135,328	227%
Executive	425,001	475,935	89%
Finance	12,843	25,000	51%
Fire	17,968,883	19,829,598	91%
General Services	1,808,339	1,653,910	109%
HCD	487	-	100%
Human Resources	703	-	100%
Library	2,899	5,288	100%
Memphis Parks	74,278	92,300	80%
Police	31,793,738	32,000,000	99%
Public Works	486,215	648,569	75%
Total	\$ 52,897,111	\$ 54,888,808	96%

Q3 Year Over Year Overtime by Division

City of Memphis Analysis of Account 051202 Overtime As of March 31, 2025

<u>Division</u>	<u>FY25 YTD Actual</u>	<u>FY24 YTD Actual</u>	<u>% INC/(DEC)</u>
City Attorney	\$ 425	\$ 143	197%
City Court Clerk	16,508	4,243	289%
City Engineering	306,792	222,565	38%
Executive	425,001	241,634	76%
Finance	12,843	8,337	54%
Fire	17,968,883	15,760,988	14%
General Services	1,808,339	1,584,012	14%
HCD	487	212	130%
Human Resources	703	2	100%
Library	2,899	1,311	121%
Memphis Parks	74,278	110,867	-33%
Police	31,793,738	34,551,653	-8%
Public Works	486,215	416,890	17%
Total	\$ 52,897,111	\$ 52,902,857	0%

CITY OF MEMPHIS

FY 2025 Q3

General Fund Operating Performance

Council Report

May 6, 2025

Paul Young

Antonio Adams

Walter Person

Anita Taylor

Kametris Wyatt

Mayor

Chief Operating Officer

Chief Financial Officer

Budget Manager

Interim Comptroller