

**U of M did
not provide a
presentation
at the time of
Document
Publication.**



City Council

May 2025

Who are we?

- A 501(c)(3) nonprofit
- We are nonpartisan
- We are a 100% volunteer-based organization
- **We want to reduce crime!!**



Actions to Reduce Crime

- Inform citizens about crime-related policy and local issues
- Bring transparency to the criminal and judicial system
- Study best practices
- Analyze data

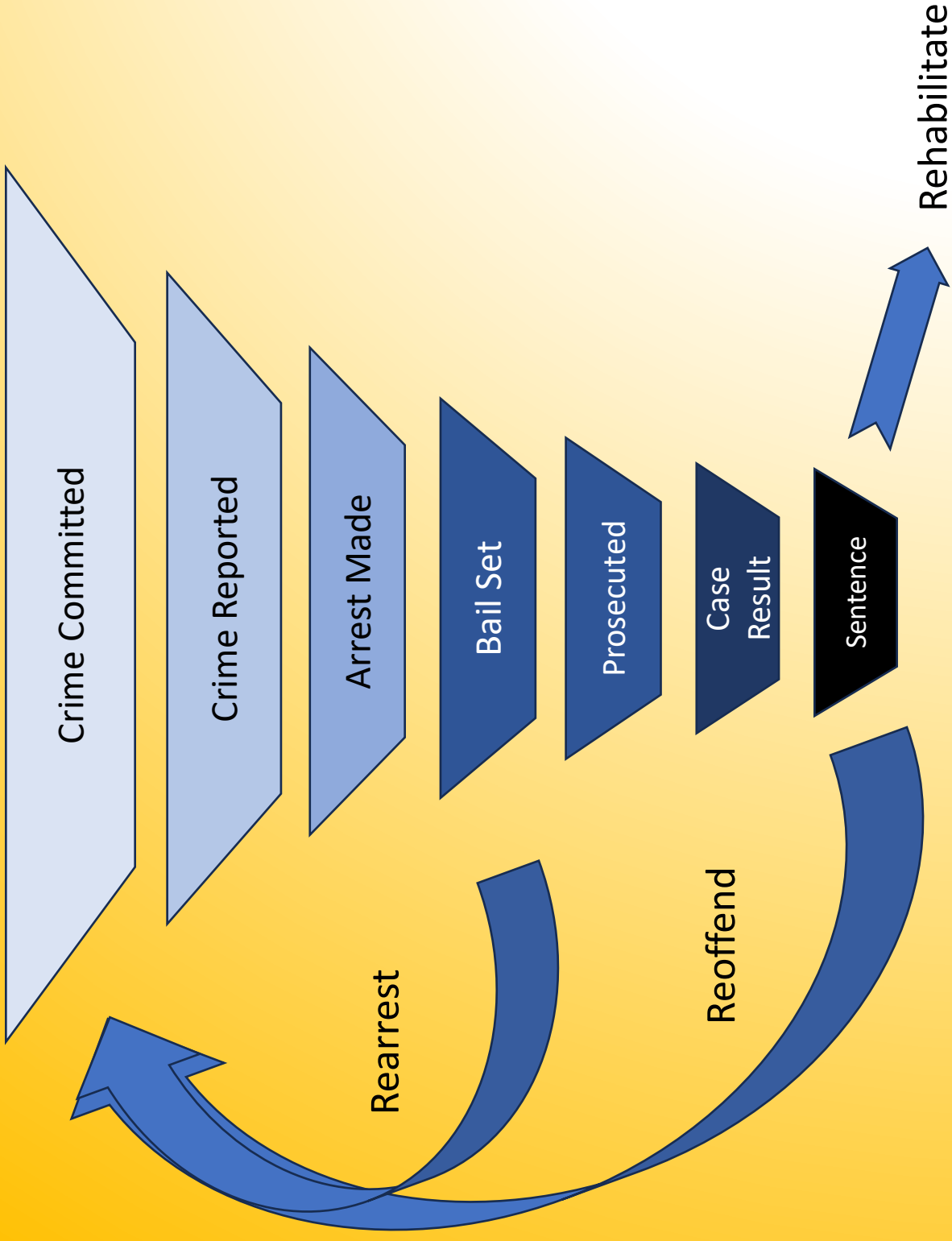


What is Court Watch?

- Citizen volunteers attend court and observe
- Goals
 - Inform citizens about how well their elected leaders are doing and what is going on in the courts
 - Identify problems, bottlenecks, and inefficiencies
 - Call attention to those issues and engage the right people to solve them
- Court watch inspired quest for data

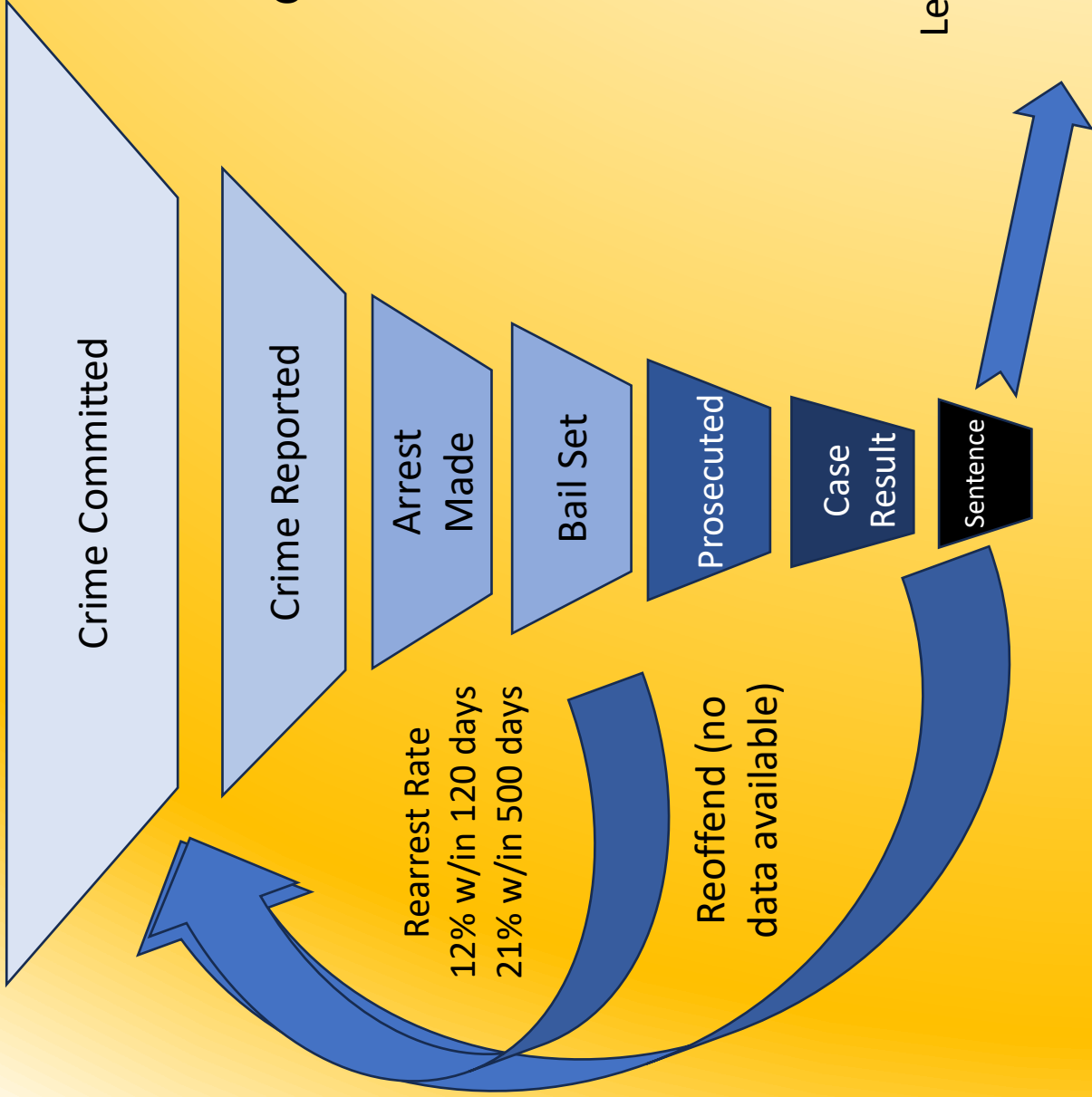


Crime Funnel



Crime Funnel for Memphis

Estimated 44% crimes of national crimes are not reported.
No local estimates



Rearrest Rate
12% w/in 120 days
21% w/in 500 days

Reoffend (no data available)

(1) Preliminary 2024 data from TBI (2) U of M report (3) AOC Date for Jul 2023-Jun 2024



Public Data Should Be Publicly Available

”Agencies within the Shelby County Criminal Justice System should collect and publicly report data for key metrics on a regular basis.”

-Tennessee Comptroller of the Treasury’s Report

Shelby Criminal Justice System March 2025

Without data we

- Don’t know how our systems are performing
- Can’t identify areas of improvement
- Don’t know if policy and solutions are working
- Can’t identify opportunities to better utilize taxpayer \$\$



We Need Your Help

- Ask for the data
- Meet with us
- Spread the word and get more citizens involved
- Follow our website and social media
- Speaking Engagements
- Financial support
- Contact us at memphiscrimebeat@gmail.com

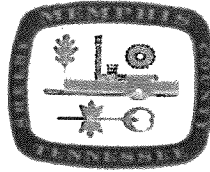


MEMPHIS CRIME BEAT

How can we help you?

Follow us on

Facebook, Instagram, Nextdoor
or [memphiscrimebeat.org](https://www.memphiscrimebeat.org)



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

Allocation appropriation and transfer of \$250,000.00 for Fiscal Year 2025, CIP Project Number PK12014 Park Land Acquisition to Fiscal Year 2025, CIP Project Number PK25105, Riverfront Master Plan, Architecture-Engineering.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

Memphis Parks

3. State whether this is a change to an existing ordinance or resolution, if applicable.

No it is not.

4. State whether this will impact specific council districts or super districts.

Super District 8 and Council Distric 6 and 7

5. State whether this requires a new contract, or amends an existing contract, if applicable.

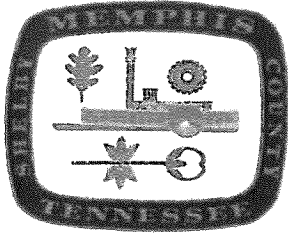
This will require a contract for professional services.

6. State whether this requires an expenditure of funds/requires a budget amendment

There will be an expenditure of funds.

7. If applicable, please list the MWBE goal and any additional information needed

This Resolution only appropriates and transfers funding to make available for use. MWBE goals would be set for individual expenses in a later step.



P109

Resolution to Allocate and Appropriate funds from the Park Land Acquisition Fund, PK12014

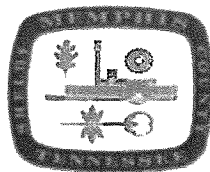
WHEREAS, the Council of the City of Memphis did include Park Land Acquisition, CIP Project Number PK12014, as part of the Fiscal Year 2025 Capital Improvement Budget; and

WHEREAS, the Council does support the riverfront planning initiative, Project Number PW04123, Riverfront Master Plan, as part of the FY2025 Capital Improvement Budget; and

WHEREAS, the Administration requests that Council approve the allocation, appropriation and transfer of \$250,000.00 in the Fiscal Year 2025, from CIP Project Number PK12014, Park Land Acquisition, Land Acquisition, to Project Number PK25105, Riverfront Master Plan, Architecture and Engineering, as part of the FY2025 Capital Improvement Budget.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby allocated, appropriated and transferred the sum of \$250,000.00 in the Fiscal Year 2025, from CIP Project Number PK12014, Park Land Acquisition, Land Acquisition, to Project Number PK25105, Riverfront Master Plan, Architecture and Engineering, funded by special fund sales tax, chargeable to the Fiscal Year 2025 Capital Improvement Budget; with said appropriations being credited as follows:

Project Title:	Riverfront Master Plan
Project Number:	PK25105
Amount:	\$250,000.00



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

Allocation and Appropriation of \$50,000.00 for FY 2025, CIP Project Number PK09002 Zoo Major Maintenance, Contract Construction; and \$250,000 for FY 2025 CIP Project Number PK09002 Zoo Major Maintenance,

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

Memphis Parks

3. State whether this is a change to an existing ordinance or resolution, if applicable.

No it is not.

4. State whether this will impact specific council districts or super districts.

Super District 9 and Council District 5

5. State whether this requires a new contract, or amends an existing contract, if applicable.

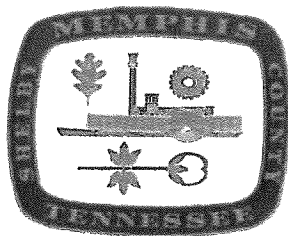
This will require a construction or purchase contract.

6. State whether this requires an expenditure of funds/requires a budget amendment

Yes it will require an expenditure of funds.

7. If applicable, please list the MWBE goal and any additional information needed

This Resolution only appropriates and transfers funding to make available for use. MWBE goals would be set for individual expenses in a later step.



P108

Resolution appropriates funds for improvements and to address major maintenance issues at the Memphis Zoo.

WHEREAS, the Council of the City of Memphis did include Zoo Major Maintenance, CIP Project Number PK09002 as part of the Fiscal Year 2025 Capital Improvement Program; and

WHEREAS, the City of Memphis has entered into an agreement with the Memphis Zoological Society which provides for the procedures for the use and payment of the current and future Capital Appropriations; and

WHEREAS, the Memphis Zoological Society has major maintenance issues related to repaving work in parking areas at the Memphis Zoo; and

WHEREAS it is necessary to allocate and appropriate \$50,000.00 in FY2025 CIP Number PK09002, Zoo Major Maintenance, Contract Construction, and allocate and appropriate \$250,000 in FY2025, CIP Number PK09002, Other Costs, funded by G.O. Bonds General.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby allocated and appropriated the sum of \$50,000.00 in FY2025 CIP Number PK09002, Zoo Major Maintenance, Contract Construction, and allocate and appropriate \$250,000 in FY2025 CIP Number PK09002, Other Costs, funded by G. O. Bonds General, chargeable to the Fiscal Year 2025 Capital Improvement Budget; with said appropriations being credited as follows:

Project Title:	Zoo Major Maintenance
Project Number:	PK09002
Amount:	\$300,000.00

MLGW Consent Agenda Committee Discussion



MLGW Committee

May 6, 2025

Fiscal Consent Totals:

- 1. Total Fiscal Consent Approved Amount Year-to-Date – \$177,964,967.17**
Items approved by Council through 4/22/2025.
- 2. Total Fiscal Consent Requested Amount – \$8,690,469.68**
Items requested for 5/6/2025 meeting.
- 3. Total Fiscal Consent Year-to-Date Amount - \$186,655,436.85**
Total of approvals and requests through 5/6/2025 meetings.

Items for May 6th Agenda

Items approved by BOC on April 16th

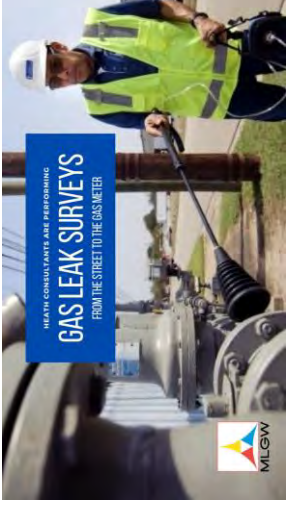
1. Resolution approving Change No. 4 to Contract No. 12174, Waste Management Services with Tradebe Environmental Services, LLC to renew the current contract in the funded amount of \$250,000.00.
2. Resolution approving Change No. 4 to Contract No. 12188, Gas Leak Survey with Heath Consultants, Inc. to ratify, renew and change the current contract in the funded amount of \$1,720,703.89.
3. Resolution awarding Contract No. 12527, Morton Pumping Station Roof Access Hatch Installation to B-Four Plied, Inc. in the funded amount of \$322,973.00.
4. Resolution approving Change No. 2 to Contract No. 12593 (formerly Contract No. C2625), Alteryx Data Analysis Software Upgrade with Carahsoft Technology Corporation to renew and change the current contract in the funded amount of \$520,334.79.
5. Resolution awarding twelve-month purchase order for wire, 500 KCMIL with the option to extend for two, additional twelve-month periods to Universal Scaffold and Equipment in the amount of \$272,253.00.
6. Resolution approving ratification of Purchase Order Number 7054390 to ATG Supply LLC for four types of control cable for additional funding in the amount of \$1,551,285.00.
7. Resolution amending Purchase Order Number 7032006 to Carte International for network transformers for an additional amount of \$3,362,920.00.

Waste Management Services

- Funded amount: \$250,000.00
- Award Duration: Fourth and final annual renewal (July 26, 2025 through July 25, 2026)
- Type of Bid: RFP
- Awarded to: Tradebe Environmental Services
- LSB/MWBE Goal Assigned/Committed: No supplier diversity goal assigned.
- Plain Language Description: To provide services for the characterization, handling, packaging, manifesting, transportation, treatment and disposal of waste to include, but not be limited to, the following categories of waste material: hazardous, nonhazardous, universal, construction and demolition, electronics (ewaste), special and recyclable waste generated from a variety of MLGW operations.
- Impact: This Contractor transports, treats, and disposes of hazardous waste and industrial waste generated by a variety of MLGW operations.

Gas Leak Survey

- Funded amount: \$1,720,703.89
- Award Duration: – Fourth and final renewal term for the period covering April 1, 2025 through March 31, 2026
- Type of Bid: Sealed Bid
- Awarded to: Heath Consultants, Inc.
- LSB/MWBE Goal Assigned/Committed: – No goal assigned; however, the actual participation is 100% WBE-Heath Consultants, Inc.
- Plain Language Description: To furnish supervision, labor, transportation and equipment to perform Gas Leak Survey of natural gas facilities in Memphis and Shelby County, TN.
- Impact: Failure to perform natural gas leak surveys results in MLGW non-compliance with Federal Regulations.



Morton Pumping Station Roof Access Hatch Installation

- Funded amount: \$322,973.00
- Award Duration: 12 months from the date of the Notice to Proceed
- Type of Bid: Sealed Bid
- Awarded to: B-Four Plieed, Inc.
- LSB/MWBE Goal Assigned/Committed: Yes, 15% Supplier Diversity Goal was assigned. However, B-Four Plieed (WBE), exceeds the assigned goal with 66%towards Supplier Diversity.
- Plain Language Description: Install hatches in roof to allow for pump and motor removal from service location utilizing an exterior crane. This will allow for full removal of pumps and motors when repairs or replacement are necessary.
- Impact: More time efficient removal and replacement of pump and/or motors at Morton Pumping Station.

ALTERYX DATA ANALYSIS SOFTWARE UPGRADE

- Funded amount: \$520,334.79
- Award Duration: Three (3) years – (June 22, 2025 through June 21, 2028)
- Type of Bid: Single Source
- Awarded to: Carasoft Technology Corporation
- LSB/MWBE Goal Assigned/Committed: No supplier diversity goal assigned.
- Plain Language Description: Alteryx software is leveraged to streamline, automate, and expedite data analytics processes. The Performance Engineering Team utilizes this platform to dramatically reduce data analysis timelines— from several months to just a few hours. Key applications include evaluating the impact of 'Share the Pennies' weatherization initiatives on customer utility consumption, forecasting daily gas loads for natural gas procurement, and delivering actionable insights through customer billing dashboards.
- Impact: Without the application, the Performance Engineer Team will take longer to analyze data potentially increasing the risk of errors due to manual analysis.

500 KCMIL WIRE



- Funded amount: \$272,253.00
- Award Duration: Twelve-month purchase order with the option to extend for an additional two, twelve-month periods.
- Type of Bid: Sealed Bid
- Awarded to: Universal Scaffold and Equipment
- LSB/MWBE Goal Assigned/Committed: No supplier diversity goal assigned. However, there is 100% spend-Universal Scaffold and Equipment is LSB and WBE.
- Plain Language Description: We will purchase approximately 20,100 feet of Wire, 500 KCMIL, to provide underground electric service to new and existing customers.
- Impact: The wire is needed to replenish storeroom inventory to ensure we have adequate inventory to meet work order demand.

Control Cable

- Funded amount: \$1,551,285.00
- Award Duration: March 7, 2025 through March 6, 2026 (Twelve Months)
- Type of Bid: To Ratify the Extension of Purchase Order
- Awarded to: ATG Supply LLC
- LSB/MWBE Goal Assigned/Committed: No supplier diversity goal assigned. However, there is 100% spend- ATG Supply LLC is a certified LSB and WBE.
- Plain Language Description: The purchase order is for four types of control cable. The cable control is used to support the underground electric infrastructure to provide service to customers. The quantities for the twelve-month period are noted below.
- Impact: The control cables are needed for new substations, breaker replacements and maintenance.

Network Transformers

- Funded amount: \$3,362,920.00
- Award Duration: January 19, 2022 through February 22, 2027
- Type of Bid: To Amend Purchase Order #7032006 to increase the dollars due to an increase in development in downtown Memphis.
- Awarded to: Carte International
- LSB/MWBE Goal Assigned/Committed: No supplier diversity goal assigned.
- Plain Language Description: The network transformers are electrical devices used on the distribution system to step voltage up or down. The network transformers are needed to replenish storeroom inventory and for upcoming projects.
- Impact: The network transformers are needed to maintain electricity to downtown customers.



Questions



Grid Modernization Update

Network Communications
Infrastructure: 5G/PLTE Project

May 6, 2025



Grid Modernization Update

- Informational briefing, no decision requested today
- Anticipate agenda item for council consideration on 20 May 2025

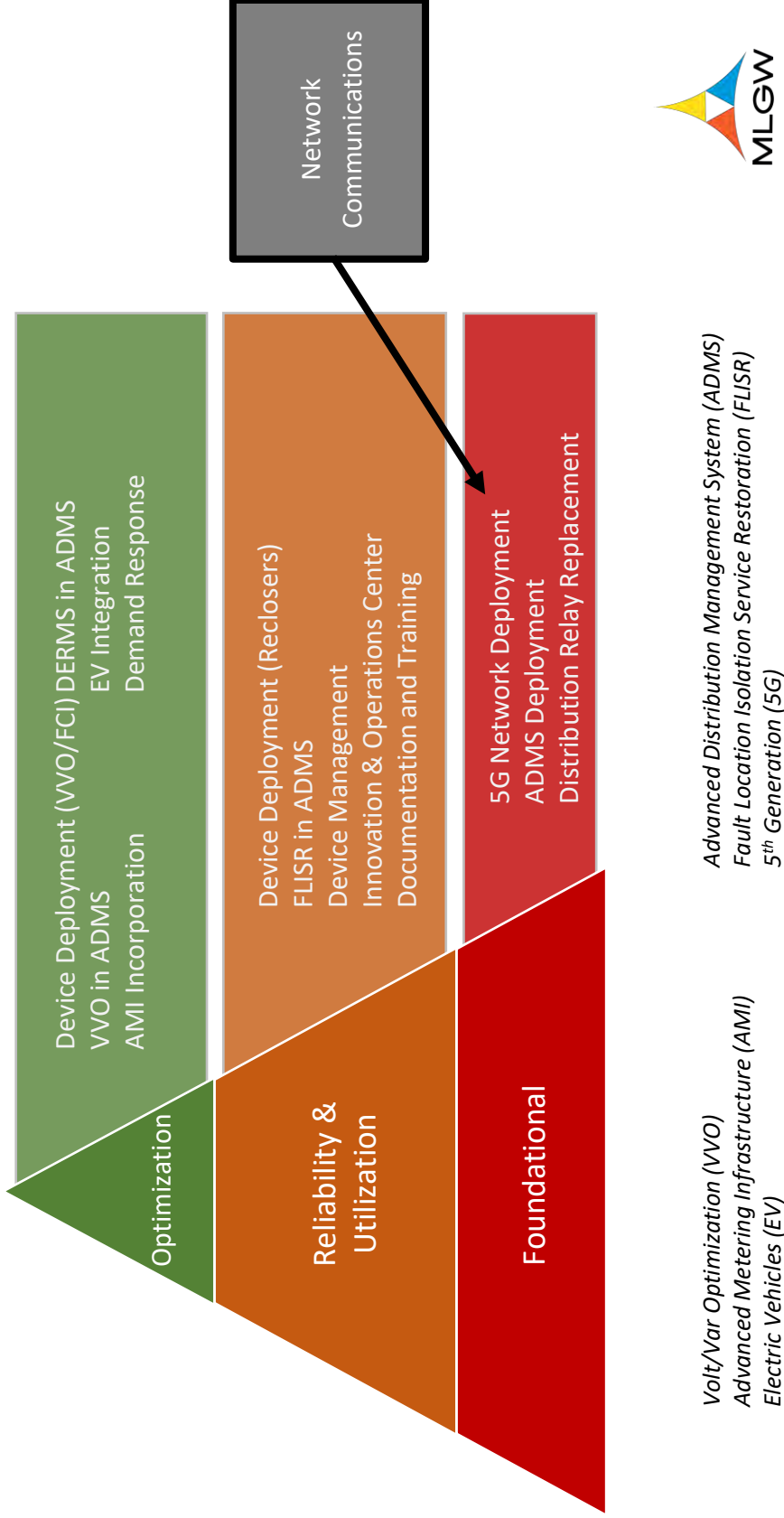


**We are committed to making
our electric system better by:**

- ✓ **Trimming Trees**
- ✓ **Replacing Outdated
Infrastructure**
- ✓ **Modernizing the Distribution
Grid**



MLGW Grid Modernization Initiative



Volt/Var Optimization (VVO)
 Advanced Metering Infrastructure (AMI)
 Electric Vehicles (EV)


Advanced Distribution Management System (ADMS)
 Fault Location Isolation Service Restoration (FLISR)
 5th Generation (5G)




Grid Modernization – Private 5G Wireless Network

- **Foundational Project**
- Expandable to future use-cases
- Meets Requirements for Modern Electric Grid

 Fast, reliable communication for grid devices

 Stays strong during storms or cyber events

 Supports future tech like EVs and battery storage

 Helps restore power faster after outages

 Enables automation and smart control operations

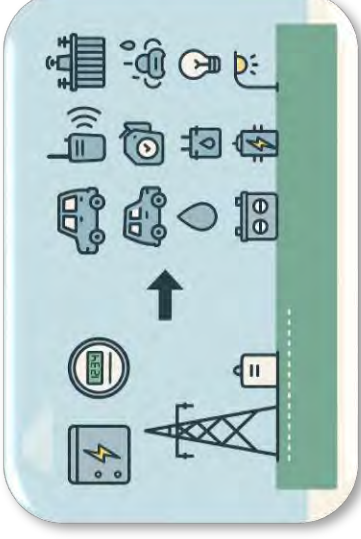
Phased Approach

Phase 1

- Distribution Automation
- AMI Gate Keepers

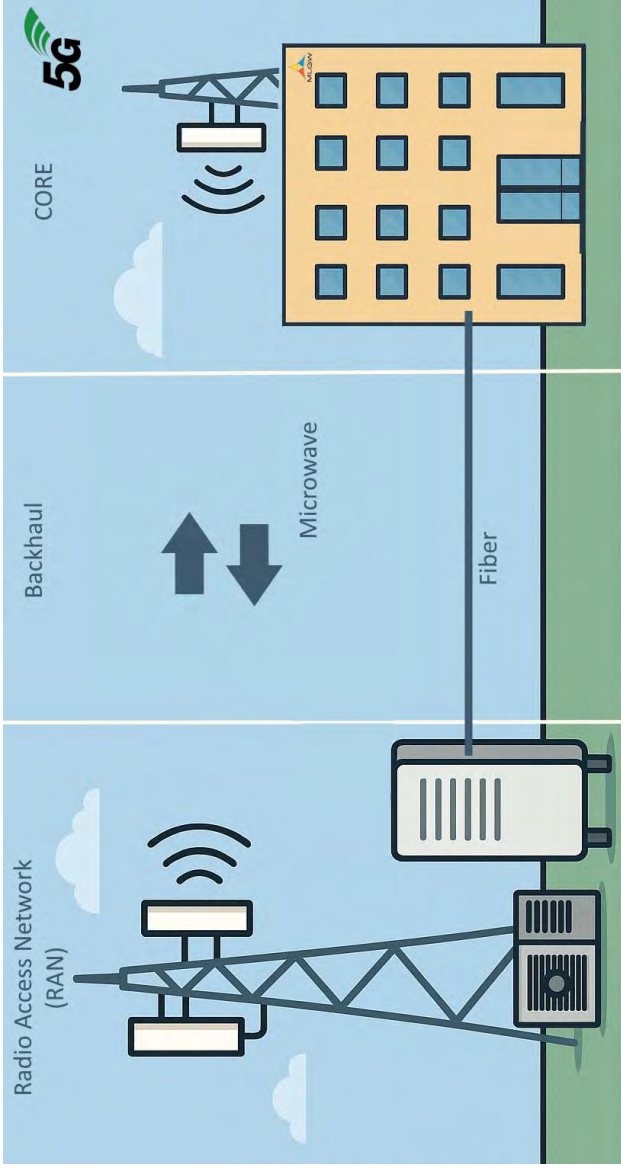
Phase 2

- Mobile Workforce Vehicles
- Mission Critical Push-to-Talk
- Power Quality Meters
- Drones
- Asset Tracking
- Industrial Gas Meters



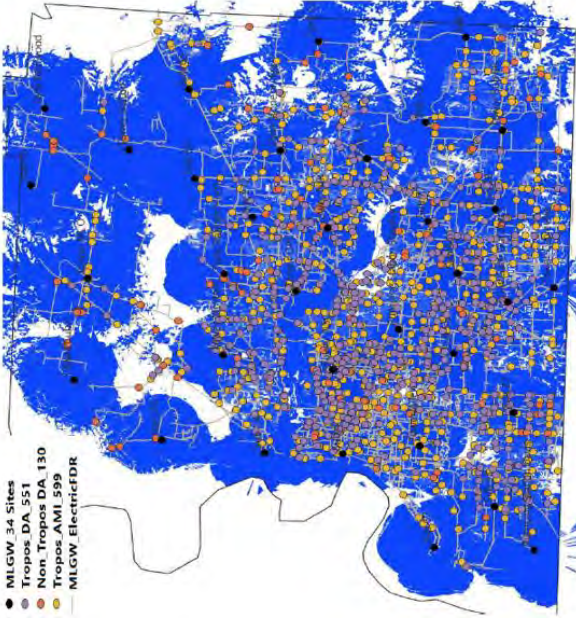
- Water Distribution Pressure Sensors
- Gas Distribution and Leak Detection
- Distribution Transformers
- Battery Energy Storage System

Private 5G Wireless Network



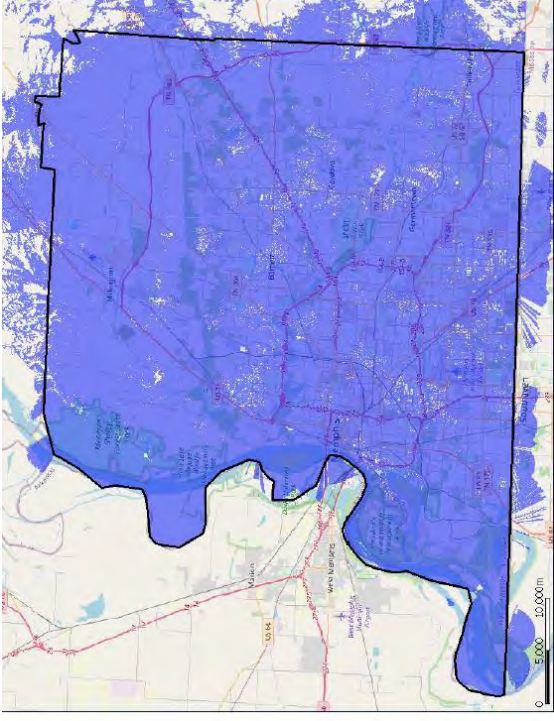
- Full control
- Higher security
- Custom policies
- Faster response
- Local data processing
- Compliance ready

Phase 1



# of Sites	Uplink Threshold	Coverage
34	1 Mbps	93%

Phase 1 and 2



# of Sites	Uplink Threshold	Coverage
34 + 18	1 Mbps	+98%

Cost – Phased Approach

- Meets original distribution use-cases with expansion into mission critical resiliency and additional use-cases
- Phase 1 meets FCC 600 MHz license buildout requirement (July 3rd, 2028)

Phase 1 - \$39.8M + \$4M (10% Contingency)

- Coverage Phase
- Geo Redundant CORES (2)
- 34 RANs
- Engineering
- 5 Year Contract
 - 3 Year Construction
 - 5 Years Support
- Training

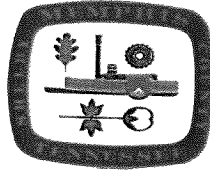
Phase 2 - \$13.4 + Contingency

- 2028 request for intent to award Phase 2
- Expansion and Resiliency Phase
- Adds money to construct 18 RANs
- Engineering
- 2 Year Construction
- Support added for new RANS

Grid Modernization Update

Questions?





Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

Resolution to transfer / appropriate funds in the amount of \$1,614,748.91 from Global Dr W Hickory E Crumpler, No. PW01129 to various projects to fund material cost increases and 20% local match. Same night minutes request.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

Initiating party is Public Works with Engineering administering the project.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

NA

4. State whether this will impact specific council districts or super districts.

Council District 3 and Super District 8.

5. State whether this requires a new contract, or amends an existing contract, if applicable.

NA

6. State whether this requires an expenditure of funds/requires a budget amendment

This requires a budget amendment.

7. If applicable, please list the MWBE goal and any additional information needed

Winchester/Perkins, PW01025 DBE goal 8%; Holmes-Millbranch to East, PW01056 DBE goal 8%; Plough/Winchester, PW01109 DBE goal 8% and Malone/Holmes to Shelby PW01147 MWBE goal 27%.

P112



RESOLUTION

A Resolution to transfer and appropriate funds in the amount of \$1,614,748.91 from Global Dr W Hickory E Crumpler, Project Number PW01129 to various projects to fund material cost increases and 20% local match for TDOT Grant, (Winchester/Perkins, Project Number PW01025; Holmes-Millbranch to East, Project Number PW01056; Plough/Winchester, Project Number PW01109; and Malone/Holmes to Shelby, Project Number PW01147). Same night minutes request. Council District 3 and Super District 8.

WHEREAS, the Council of the City of Memphis approved Global Dr W Hickory E Crumpler, Project Number PW01129, as part of the Fiscal Year 2025 Capital Improvement Budget; and

WHEREAS, the Council of the City of Memphis approved Winchester/Perkins, Project Number PW01025; Holmes-Millbranch to East, Project Number PW01056; Plough/Winchester, Project Number PW01109; and Malone/Holmes to Shelby, Project Number PW01147, as part of the Fiscal Year 2025 Capital Improvement Budget; and

WHEREAS, the Council of the City of Memphis approved Resolutions to accept grant funds from the Tennessee Department of Transportation (\$805,515.00 in 2009 for Holmes Road West, Project Number PW01056 also on January 19, 2016, \$3,174,414.00, for Plough Boulevard Access Road, Project Number PW01109); and

WHEREAS, the Council of the City of Memphis approved a Resolution in 2021, transferring funds in the amount of \$452,545.00 from Walker Ave. Streetscape Ph. 2, Project Number PW04102 to Malone Road, Project Number PW01147 funded G.O. Bonds; and

WHEREAS, at this time funds are needed for a 20% local match required via the grants received from the Tennessee Department of Transportation (TDOT) to fund design and CEI costs. A total amount of \$1,020,000.00 funded by G.O. Bonds, e.g., (\$510,000.00 for Land Acquisition in Winchester/Perkins, Project Number PW01025 and \$510,000.00 for Architecture and Engineering in Plough/Winchester, Project Number PW01109); and

WHEREAS, also at this time funds are needed for projected material costs increase plus additional expenditures in a total amount of \$594,748.91 for the Funding Sources Planning and Construction in designated projects funded by G.O. Bonds, e.g., (\$200,000.00 for Contract Construction, \$144,748.91 for Architecture and Engineering in Holmes-Millbranch to East, Project Number PW01056; \$250,000.00 for Land Acquisition in Malone/Holmes to Shelby, Project Number PW01147); and

WHEREAS, it is necessary to transfer and appropriate a total amount of \$1,020,000.00 funded by G.O. Bonds for the required 20% local match in the noted designated projects. The amount of \$510,000.00 for Land Acquisition in Winchester/Perkins, Project Number PW01025 and the amount of \$510,000.00 for Architecture and Engineering in Plough/Winchester, Project Number PW01109); and

WHEREAS, it is also necessary to transfer and appropriate a total amount of \$594,748.91 funded by G.O. Bonds for projected material costs increase plus additional expenditures in the noted designated projects. Amounts of \$200,000.00 for Contract Construction plus \$144,748.91 for Architecture and Engineering in Holmes-Millbranch to East, Project Number PW01056 and the amount of \$250,000.00 for Land Acquisition in Malone/Holmes to Shelby, Project Number PW01147); and

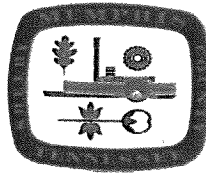
NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Memphis that the Fiscal Year 2025 Capital Improvement Budget be and is hereby amended by transfer and appropriation of a total amount of \$1,614,748.91 funded by G.O. Bonds to various projects to fund material cost increases and 20% local match in the amounts as listed in the following specified projects. Amounts of \$510,000.00 for Land Acquisition in Winchester/Perkins, Project Number PW01025; \$510,000.00 for *Architecture and Engineering* in Plough/Winchester, Project Number PW01109; \$200,000.00 for Contract Construction and \$144,748.91 for Architecture and Engineering in Holmes-Millbranch to East, Project Number PW01056 and \$250,000.00 for Land Acquisition in Malone/Holmes to Shelby, Project Number PW01147, chargeable to the FY2025 Capital Improvement Budget and credit as follows:

Revenue

Global Dr W Hickory E Crumpler, PW01129 (Construction)	\$1,600,433.00
Global Dr W Hickory E Crumpler, PW01129 (Architecture and Engineering)	\$14,315.91
Total	\$1,614,748.91

Expenditure

Winchester/Perkins, PW01025 (Land Acquisition)	\$510,000.00
Holmes-Millbranch to East, PW01056 (Contract Construction)	\$200,000.00
Holmes-Millbranch to East, PW01056 (Architecture and Engineering)	\$144,748.91
Plough/Winchester, PW01109 (Architecture and Engineering)	\$510,000.00
Malone/Holmes to Shelby, PW01147 (Land Acquisition)	\$250,000.00
Total	\$1,614,748.91



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

Resolution to transfer and appropriate construction funds in the amount of \$500,000.00 from ST Bridge Repair, Project #ST03216 to North Piers Stabilization ST, Project #ST03229 to repair Hollywood Bridge over Wolf River

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

Initiating party is Public Works with Engineering administering the project.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

NA

4. State whether this will impact specific council districts or super districts.

This will impact Council District 7 and Super District 8.

5. State whether this requires a new contract, or amends an existing contract, if applicable.

This requires an amendment to an existing contract.

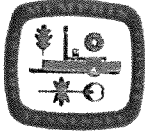
6. State whether this requires an expenditure of funds/requires a budget amendment

This requires an expenditure of funds.

7. If applicable, please list the MWBE goal and any additional information needed

8% MBE; 1% WBE

P1111



RESOLUTION

This is a Resolution to transfer and appropriate construction funds in the amount of \$500,000.00 from ST Bridge Repair, Project Number ST03216 to North Piers Stabilization ST, Project Number ST03229 for construction funds to repair the Hollywood Bridge over Wolf River. This project is in Council District 7 and Super District 8.

WHEREAS, the Council of the City of Memphis approved ST Bridge Repair, Project Number ST03216 as part of the Fiscal Year 2025 Capital Improvement Budget; and

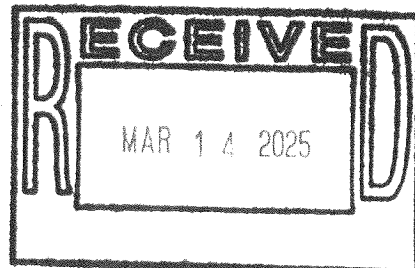
WHEREAS, it is necessary to transfer construction allocation in the amount of \$500,000.00 funded by Capital PAY GO – Storm Water from ST Bridge Repair, Project Number ST03216 to North Piers Stabilization ST, Project Number ST03229, for the purpose as stated; and

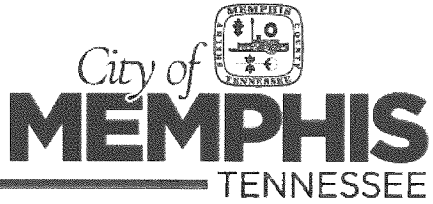
WHEREAS, it is necessary to appropriate construction funding in amount of \$500,000.00 funded by Capital PAY GO – Storm Water from ST Bridge Repair, Project Number ST03216 to North Piers Stabilization ST, Project Number ST03229 for the purpose as stated; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2025 Capital Improvement Budget be and is hereby amended by transferring a construction allocation in the amount of \$500,000.00 funded Capital PAY GO – Storm Water from ST Bridge Repair, Project Number ST03216 to North Piers Stabilization ST, Project Number ST03229 for the purpose as stated; and

BE IT FURTHER RESOLVED that there be and is hereby appropriated the sum of \$500,000.00 funded by Capital PAY GO – Storm Water chargeable to the FY 2025 Capital Improvement Budget and credited as follows:

Project Title	North Piers Stabilization ST
Project Number	ST03229
Total Amount	\$500,000.00





Paul A. Young
MEMPHIS MAYOR

April 29, 2025

The Honorable Michalyn Easter-Thomas, Chairman
Personnel, Government Affairs, and Annexation Committee
City Hall - Room 514
Memphis, TN 38103

Dear Chairman Easter-Thomas:

Subject to Council approval, I hereby recommend that:

David Cullins

be appointed to the Memphis Animal Shelter Advisory Board with a term expiration date of July 30, 2026.

I have attached biographical information.

Sincerely,

A handwritten signature in cursive script that reads "Paul A. Young".

Paul A. Young
Mayor

PAY/sss

Enclosure
cc: Council Members

ANIMAL SHELTER ADVISORY BOARD
7 Member Board
2 Year Term

Purpose of Board:

The Animal Shelter Advisory Board shall assist the Animal Shelter staff in the investigation and prosecution, if necessary, of all complaints of cruelty or mistreatment of animals or fowl, and if necessary, take charge of and make proper disposition of the animals or fowl involved in such complaints, when so requested by the Director of Public Service; Advise the Director of Public Service and the Animal Shelter Administrator in matters relating to the efficient and humane operation of the Animal Shelter; and serve as advocates for the humane treatment of animals and fowl, as set out in this title, while maintaining an awareness of the needs to protect and enhance the total environment of the city.

Barbara A. Britton	07-30-26
Tori P. Eads	07-30-26
Fabiola Francis	07-30-26
Elizabeth Smith	07-30-26
Vacancy	07-30-22
Vacancy	07-30-22
Vacancy	07-30-20

Updated 042925



T-306

Memphis City Council Summary Sheet

- 1. Description of the Item (Resolution, Ordinance, etc.)**
 - Consideration for adoption of the following amendment to the Resolution on Adjudication of Disability Claims
 - Changing the term "Benefits Manager" to "an authorized member of the city human resources team designated by the Chief of Human Resources"
- 2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

Human Resources
- 3. State whether this is a change to an existing ordinance or resolution, if applicable.**

Yes, amending the existing resolution, Resolution on Adjudication of Disability Claims.
- 4. State whether this will impact specific council districts or super districts.**

This will affect all employees and retirees.
- 5. State whether this requires a new contract, or amends an existing contract, if applicable.**

Not Applicable
- 6. State whether this requires an expenditure of funds/requires a budget amendment.**

This request does not require any expenditures.
- 7. If applicable, please list the MWBE goal and any additional information needed**

Not Applicable.

**A RESOLUTION AUTHORIZING CHANGES TO
THE PROCEDURES FOR ADJUDICATION OF CLAIMS
BY THE PENSION BOARD OF ADMINISTRATION
AS AMENDED EFFECTIVE _____**

WHEREAS, the Board of Administration ("Pension Board") is empowered by the City of Memphis Code of Ordinances § 4-8-1, et seq. to administer the pension plan, including the power to "determine all questions relating to eligibility" and to "make a determination as to the right of any person to a benefit," and

WHEREAS, pursuant thereto, the Pension Board adjudicates claims by City of Memphis employees for disability and line-of-duty pension benefits; and

WHEREAS, the Tennessee Court of Appeals has recently held, in Marino v. Board of Administration of City of Memphis, that the City of Memphis's system for adjudication of such pension claims is subject to the contested case provisions of the Tennessee Uniform Administrative Procedures Act ("UAPA"), codified at T.C.A. § 4-5-301, et seq.; and

WHEREAS, the Marino court held that the present procedures of the Pension Board do not comply with the UAPA; and

WHEREAS, the Code of Ordinances empowers the Pension Board to "establish such rules and regulations as it deems proper for the administration of the plan and the trust fund," subject to approval by the City Council; and

WHEREAS, the Pension Board and City Council desire to ensure the compliance of the Pension Board and the City's disability pension claims procedures with Marino, the requirements of the UAPA, and any other applicable law, as amended from time to time; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Pension Board's disability pension claims adjudication system shall be modified so as to ensure compliance with all applicable statutory and case law, including the UAPA and Marino, as amended from time to time;

BE IT FURTHER RESOLVED by the Council of the City of Memphis that the Pension Board is empowered to enact such rules, regulations, and procedures as may be necessary to ensure such compliance, consistent with the provisions set forth in the Pension Board resolution attached hereto as Exhibit 1 and hereby-incorporated by reference as if set forth verbatim herein;

BE IT FURTHER RESOLVED by the Council of the City of Memphis that the Pension Board is empowered to retain and contract for the services of a suitably qualified person to serve as the administrative law judge for disability pension claims;

BE IT FURTHER RESOLVED by the Council of the City of Memphis that the Pension Board is further empowered to take any and all such further actions as may be reasonably necessary or incidental to the creation and implementation of a procedure for the adjudication of disability pension claims compliant with the UAPA, Marino, and all other applicable law, as amended from time to time;

BE IT FURTHER RESOLVED by the Council of the City of Memphis that any disability pension applications presently pending before the Pension Board shall be referred to the authorized member of the city human resources team designated by the Chief Human Resources Officer for preliminary determination, and, in such preliminary determination and any subsequent proceedings, the adjudication of such claims shall be controlled by and subject to the procedure set forth herein, including the process set forth in Exhibit 1; and

BE IT FURTHER RESOLVED by the Council of the City of Memphis that this Resolution shall take effect from and after the date it shall have been passed by the Council of the City of Memphis, signed by the Chairman of the Council, certified, and delivered to the Office of the Mayor in writing by the comptroller, and become effective as otherwise provided bylaw.

SPONSORED BY: _____

Exhibit 1

**CITY OF MEMPHIS BOARD OF
ADMINISTRATION RESOLUTION
AMENDING PROCEDURE FOR
ADJUDICATION OF DISABILITY PENSION
CLAIMS**

WHEREAS, the Tennessee Court of Appeals recently held in Marino v. Board of Administration City of Memphis Retirement System that the City's Board of Administration's ("Pension Board") procedure for adjudication of disability pension benefits is subject to the contested case provisions of the Uniform Administrative Procedures Act ("UAPA"), codified at Tennessee Code Annotated ("T.C.A.") § 4-5-301, et seq.; and

WHEREAS, the Court of Appeals in Marino held that the present Pension Board procedure does not comply with the UAPA; and

WHEREAS, the Board must comply with Marino by offering to applicants seeking Ordinary Disability or Line-of-Duty Disability benefits a system of adjudication that complies with all applicable state and local statutory and case law and regulations, including the UAPA; and

WHEREAS, the Board, pursuant to Code of Ordinances § 4-8-7(B), has the power to make decisions pertaining to eligibility under the plans and the right of any person to a disability pension under the plans; and

WHEREAS, the Board, pursuant to Code of Ordinances § 4-8-8, is empowered to establish such rules and regulations as it deems proper for the administration of the pension claim system, subject to the approval of the Council of the City of Memphis;

NOW THEREFORE BE IT RESOLVED that, subject to approval by the Council of the City of Memphis, the procedure for adjudication of an applicant's claim for Ordinary Disability and/or Line-of-Duty disability is supplemented as follows:

1. All applications for Ordinary Disability and Line-of-Duty Disability benefits and application materials, including the opinions of qualified physicians as set forth and defined in Title 4 of the City of Memphis Code of Ordinances, shall be submitted to the authorized member of the city human resources team designated by the Chief Human Resources Officer for a preliminary determination of eligibility. The authorized member of the city human resources team designated by the Chief Human Resources Officer shall review the application and application materials to determine if the applicant qualifies for Ordinary

Disability or Line-of-Duty Disability benefits under the requirements and definitions described in Title 4 of the City Code of Ordinances. The authorized member of the city human resources team designated by the Chief Human Resources Officer shall make the application materials, including the records from the reviewing physicians, available to the applicant for review to ensure that all factual information underlying the application and the physicians' opinions is correct. The applicant shall have fourteen (14) days from the date the application materials are made available to notify the authorized member of the city human resources team designated by the Chief Human Resources Officer in writing if any factual information contained therein is incorrect, obsolete, or materially incomplete. The authorized member of the city human resources team designated by the Chief Human Resources Officer shall consider any corrective notice provided by the applicant and, in his or her discretion, determine whether further review and/or consideration of the application by the reviewing physicians is necessary.

2. If the authorized member of the city human resources team designated by the Chief Human Resources Officer determines an applicant is eligible under the Ordinances for the benefits sought by the applicant, the authorized member of the city human resources team designated by the Chief Human Resources Officer shall submit his/her findings to the Board for review, with a full, written explanation of how the applicant meets the eligibility requirements. When presented with an application recommended for approval by the authorized member of the city human resources team designated by the Chief Human Resources Officer, the Board shall review the Benefit Manager's written explanation, as well as the underlying application and application materials, and it shall certify the Benefit Manager's decision to grant the recommended benefits, unless it finds there is a clear error in the Benefit Manager's review of the application and/or the preliminary determination. Such a decision to certify the report of the authorized member of the city human resources team designated by the Chief Human Resources Officer to grant the benefits sought by the applicant shall be deemed to be a final order of the Board.

3. If the Board determines a clear error has been made, it shall remand the application to the authorized member of the city human resources team designated by the Chief Human Resources Officer for reconsideration. A clear error shall be considered an objective misreading of the application, the application materials, the requested benefit, the opinion of any qualified physicians, the requirements listed in the Ordinances, or an affirmative misinterpretation or misapplication of any other applicable law or regulation.

4. If the Benefits Manger determines, in his or her preliminary determination, that an applicant is not eligible for the benefits requested in the application, the authorized member of the city human resources team designated by the Chief Human Resources Officer shall submit a full written explanation of how the applicant fails to meet the eligibility requirements to both the Board and the applicant, which shall state that the application is being denied. The Board

shall not review a determination of ineligibility on the merits until the applicant has had the opportunity to appeal the denial.

5. If the authorized member of the city human resources team designated by the Chief Human Resources Officer determines an application for Line-of-Duty Disability benefits should be denied, but that the applicant should be granted Ordinary Disability benefits, the granting of Ordinary Disability benefits shall be certified, and the denial of Line-of-Duty benefits shall be subject to the procedures as set forth herein.

6. After an applicant receives notice from the Benefits Manger that his/her application has been denied) the applicant shall have thirty (30) calendar days to request in writing that he/she wishes to appeal the denial. If the applicant does not respond in writing within the thirty (30) day period, the applicant shall be foreclosed from appealing, and the denial shall be submitted to the Board for final review and disposition.

7. Upon receipt of an applicant's request for appeal, the authorized member of the city human resources team designated by the Chief Human Resources Officer will forward written notice of the date that an administrative hearing is to be held before an Administrative Law Judge. The notice shall be sent within thirty (30) days of the request for appeal and shall inform the applicant of his/her right to an attorney at the administrative hearing. The City Attorney or designee will designate the Administrative Law Judge, who shall be wholly impartial and may not be an employee of the City of Memphis or have been an employee of the City of Memphis at any time in the five (5) years preceding his or her designation. The Administrative Law Judge shall be empowered to take all pre-hearing actions authorized under the contested case procedures of the UAPA, codified at T.C.A. §§ 4-5-304 through 311.

8. The Administrative Law Judge shall conduct the administrative hearing on the applicant's appeal in conformity with the contested case provisions of the UAPA, including but not limited to T.C.A. § 4-5-312. The Administrative Law Judge shall issue a final order on the applicant's appeal in conformity with T.C.A. § 4-5-314. Unless, as provided by T.C.A. § 4-5-314(f) and (g), the parties submit proposed findings to the Administrative Law Judge, the Administrative Law Judge shall issue such final order within ninety (90) days of the administrative hearing.

9. If an application for benefits is denied by the authorized member of the city human resources team designated by the Chief Human Resources Officer and that decision is appealed and an administrative hearing is held, the Board shall not review the decision of the Administrative Law Judge on the merits; rather, it shall simply affirm the decision and direct the authorized member of the city human resources team designated by the Chief Human Resources Officer to comply with it.

10. Any party aggrieved of the decision of the Administrative Law Judge shall have the right to appeal by filing a Petition for Judicial Review with the Shelby County Chancery Court, in accordance with the judicial review provisions of the UAPA, codified at T.C.A. § 4-5-322. The Board shall not hear appeals from the administrative hearings.

11. If an application for benefits is denied by the authorized member of the city human resources team designated by the Chief Human Resources Officer and the applicant fails to initiate an appeal of that decision, or withdraws the appeal before a hearing can be held, the application and the application materials shall be submitted to the Board with a written explanation for the denial. The Board shall review the Benefit Manager's written explanation, as well as the underlying application and application materials, and it shall certify the Benefit Manager's decision to deny the recommended benefits, unless it finds there is a clear error in the Benefit Manager's review of the application. If the Board determines a clear error has been made, it shall remand the application back to the authorized member of the city human resources team designated by the Chief Human Resources Officer for reconsideration.

12. The rules, procedures, and practice for applicants requesting Ordinary Disability or Line-of-Duty Disability benefits shall not be altered, except for what has been addressed in this Resolution. The timeline for submitting applications and the documents required for applications to be complete shall remain unchanged, as shall all other procedural and documentation requirements not directly addressed herein.

BE IT FURTHER RESOLVED that the Pension Board hereby directs the Human Resources Director and the authorized member of the city human resources team designated by the Chief Human Resources Officer to take all steps necessary to effectively and efficiently implement the procedure set forth in this Resolution, including any and all actions necessary or incidental thereto; and

BE IT FURTHER RESOLVED by the Council of the City of Memphis that any disability pension applications presently pending before the Pension Board shall be referred to the authorized member of the city human resources team designated by the Chief Human Resources Officer for preliminary determination, and, in such preliminary determination and any subsequent proceedings, the adjudication of such claims shall be controlled by and subject to the procedure set forth herein.



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

Consideration for adoption of the following amendments to the Pension System:

- A provision to permit a cash out to terminated participants of amounts not withdrawn by terminated participants that total \$200 or less.
- A provision to permit a cash out to terminated participants after notice and an opportunity to withdraw or rollover amounts not withdrawn by terminated participants of between \$200 and \$1,000.
- A provision to provide in lieu of COLAs City Council by resolution may declare from time to time in its discretion one-time bonuses to retirees.
- Provision where applicable to the Pension System to change the title "Benefits Manager" to "an authorized member of the city retirement team."
- Provisions where applicable to the Pension System to change the term "Deferred Retirement" to "Deferred Vested".

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

Human Resources

3. State whether this is a change to an existing ordinance or resolution, if applicable.

Yes, change the existing ordinance.

4. State whether this will impact specific council districts or super districts.

This will affect all employees and retirees.

5. State whether this requires a new contract, or amends an existing contract, if applicable.

Not Applicable

6. State whether this requires an expenditure of funds/requires a budget amendment.

This ordinance does not require any expenditures.

7. If applicable, please list the MWBE goal and any additional information needed

Not Applicable.

**An Ordinance to Amend
Chapter 25—Pension and Retirement System
of the City of Memphis, Tennessee**

WHEREAS, the City of Memphis, Tennessee (the "Employer") has adopted a defined benefit retirement plan known as City of Memphis Retirement System for General Employees, including police officers and firefighters, as subsequently amended and restated from time to time, and consisting of a 1948 plan (that part of the plan benefiting employees participating under the provisions of sections 4-25-60 through 4-25-99) and a 1978 plan (that part of the plan benefiting employees participating under the provisions of sections 4-25-160 through 4-25-199), as amended in 2012, and a 2016 plan (that part of the plan benefiting employees participating under the provisions of sections through 4-25-210 through 4-25-274), currently codified and established under City Ordinance Chapter 25, Articles I through VII, Division 1 and Division 2 and Division 3 (collectively, "the Pension System"); and

WHEREAS, the Employer desires to amend the Pension System as provided herein,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MEMPHIS that the Pension and Retirement System of the City of Memphis be amended as follows:

1. Sec.4-25-86 shall be added and shall provide as follows:
 - A. Effective January 1, 2025, nonforfeitable benefits payable to a participant who terminates service or has terminated service the Actuarial Equivalent of which is less than two hundred and no/100ths dollars (\$200) may be paid in one lump sum cash payment to the participant without the participant's consent. If the Actuarial Equivalent of any nonforfeitable benefit payable to a participant who terminates service or has terminated service exceeds two hundred and no/100ths dollars (\$200) but is equal to or less than One Thousand and no/100ths dollars (\$1,000) such benefit may be paid in one lump sum cash payment to the participant without the participant's consent upon not less than thirty (30) days and not more than one hundred eighty (180) days after the Special Tax Notice pursuant to Code §402(f) notice is provided to the participant.

2. Sec. 4-25-186 shall be added and shall provide as follows:
 - A. Effective January 1, 2025, nonforfeitable benefits payable to a participant who terminates service or has terminated service the Actuarial Equivalent of which is less than two hundred and no/100ths dollars (\$200) may be paid in one lump sum cash payment to the participant without the participants consent. If the Actuarial Equivalent of any nonforfeitable benefit payable to a participant who terminates service or has terminated service exceeds two hundred and no/100ths dollars (\$200) but is equal to or less than One Thousand and no/100ths dollars

(\$1,000) such benefit may be paid in one lump sum cash payment to the participant without the participant's consent upon not less than thirty (30) days and not more than one hundred eighty (180) days after the Special Tax Notice pursuant to Code §402(f) notice is provided to the participant.

3. Section 4-25-95 shall be amended by adding as Paragraph "Y" the following:

Y. The mayor, chief financial officer, and chief of human resources, subject to the approval of council, may from time to time, and in such amounts as approved by council resolution, authorize from the trust fund a one-time payment in a plan year to retirees and/or survivors who are receiving a monthly retirement benefit from the trust fund. Such payment shall be in addition to the monthly retirement pension being received by the retiree or survivors for such plan year, shall only be paid in the plan year in which it is authorized, and shall not be deemed an increase in the monthly retirement allowance otherwise payable to the retiree or survivor.

4. Section 4-25-195 shall be amended by adding as Paragraph "Y" the following:

Y. The mayor, chief financial officer, and chief of human resources, subject to the approval of council, may from time to time, and in such amounts as approved by council resolution, authorize from the trust fund a one-time payment in a plan year to retirees and/or survivors who are receiving a monthly retirement benefit from the trust fund. Such payment shall be in addition to the monthly retirement pension being received by the retiree or survivors for such plan year, shall only be paid in the plan year in which it is authorized, and shall not be deemed an increase in the monthly retirement allowance otherwise payable to the retiree or survivor.

5. Section 4-25-94(b)(i) shall be amended to read as follows:

(i) the beneficiary or beneficiaries designated by the participant (in accordance with procedures established by the Board). Notwithstanding the foregoing to the contrary, if the participant is married at the time of such designation, if the beneficiary or beneficiaries designated by the participant is not the participant's spouse, the participant's spouse's written consent to such specific beneficiary or beneficiaries shall be required for such designation to be effective, and such consent shall be witnessed by a notary public or by the an authorized member of the city human resources team, or such other person representing the Board as duly designated by the Board. A participant's spouse may give a general consent acknowledging the spouse's right to consent to any beneficiary or beneficiaries and relinquishing such right, in which event any future revocation and/or redesignation of beneficiary(ies) by the participant shall not require further spousal consent. The consent of the spouse must acknowledge the effect of such election and,

once given, cannot be revoked by such spouse. Any spousal consent shall only be applicable to the spouse granting such consent, or

6. Section 4-25-194(b)(i) shall be amended to read as follows:

- (i) the beneficiary or beneficiaries designated by the participant (in accordance with procedures established by the Board). Notwithstanding the foregoing to the contrary, if the participant is married at the time of such designation, if the beneficiary or beneficiaries designated by the participant is not the participant's spouse, the participant's spouse's written consent to such specific beneficiary or beneficiaries shall be required for such designation to be effective, and such consent shall be witnessed by a notary public or by an authorized member of the city human resources team, or such other person representing the Board as duly designated by the Board. A participant's spouse may give a general consent acknowledging the spouse's right to consent to any beneficiary or beneficiaries and relinquishing such right, in which event any future revocation and/or redesignation of beneficiary(ies) by the participant shall not require further spousal consent. The consent of the spouse must acknowledge the effect of such election and, once given, cannot be revoked by such spouse. Any spousal consent shall only be applicable to the spouse granting such consent, or

7. Section 4-25-254(i) shall be amended to read as follows:

- (i) the beneficiary or beneficiaries designated by the participant (in accordance with procedures established by the Board). Notwithstanding the foregoing to the contrary, if the participant is married at the time of such designation, if the beneficiary or beneficiaries designated by the participant is not the participant's spouse, the participant's spouse's written consent to such specific beneficiary or beneficiaries shall be required for such designation to be effective, and such consent shall be witnessed by a notary public or by the an authorized member of the city human resources team, or such other person representing the Board as duly designated by the Board. A participant's spouse may give a general consent acknowledging the spouse's right to consent to any beneficiary or beneficiaries and relinquishing such right, in which event any future revocation and/or redesignation of beneficiary(ies) by the participant shall not require further spousal consent. The consent of the spouse must acknowledge the effect of such election and, once given, cannot be revoked by such spouse. Any spousal consent shall only be applicable to the spouse granting such consent, or

8. Section 4-25-83 shall be amended to read as follows:

Sec. 4-25-83 –Deferred vested benefit.

- A. Any participant meeting the requirements of subsection C of this section may elect to receive a deferred vested benefit under this 1948 plan equal to his or her accrued benefit and payable in the form of a single life annuity.
- B. The annuity commencement date of any participant who is to receive his or her benefit pursuant to subsection A of this section shall be the date he or she reaches age 65, or 60 if he or she is a police officer or firefighter.
- C. To be eligible for electing a deferred vested benefit under this section, a participant:
 - i. Must be credited with ten or more years of service as of his or her severance date;
 - ii. Must not be entitled to any benefits under section 25-78, 25-81 or 25-82; and
 - iii. Must not have engaged in an act determined harmful to the city by the board and resulting in the participant’s conviction of a felony, illegal manipulation of the books and records of the city, larceny, theft or embezzlement of assets.

9. Section 4-25-91(A) shall be amended to read as follows:

Sec. 4-25-91 – Other death benefit.

- A. The beneficiaries described in section B of this section of a participant who dies other than as described in section 4-24-16(A), and who has not elected deferred vested benefit under section 4-25-83, shall receive a death benefit in accordance with section 4-25-93 equal to:
 - 1. The retirement benefit, if any, the participant was receiving as of his or her date of death; or
 - 2. If the participant died before his or her annuity commencement date, but after he or she was credited with five or more years of service or suffered an ordinary disability, the retirement benefit to which he or she was entitled under sections 4-25-78, 4-25-81 or 4-25-82.

10. Section 4-25-95(K) shall be amended to read as follows:

- K. Effective September 16, 1998, the following additional increases shall take effect:
 - 1. Members who retired with at least 25 years of city service and retired with a normal retirement, involuntary retirement, or deferred vested benefit prior to September 16, 1998, shall receive a minimum allowance of \$1,000.00 per month.

Members who died or became disabled in the line of duty prior to September 16, 1998, shall receive a minimum allowance of \$1,000.00 per month.

11. Section 4-25-183 shall be amended to read as follows:

Sec. 4-25-183 – Deferred vested benefit.

- A. Any participant meeting the requirements of subsection D of this section may elect to receive a deferred vested benefit under this 1978 plan equal to his or her accrued benefit and payable in the form of a single life annuity.
- B. The annuity commencement date of any participant hired on or after July 1, 2012, who is to receive his benefit pursuant to subsection 4-25-183(A) shall be the date he reaches age 62.
- C. A participant may revoke his or her election under subsection A of this section at any time before his or her annuity commencement date. Any participant timely revoking his or her subsection A of this section election shall receive a refund in accordance with section 4-25-184 of all employee contributions made by him or her or on his or her behalf under this 1978 plan.
- D. To be eligible for electing a deferred vested benefit under this section, a participant:
 - i. Must be credited with ten or more years of service as of his or her severance date;
 - ii. Must not be entitled to any benefits under section 4-25-178, 4-25-181 or 4-25-182; and
 - iii. Must not have engaged in an act determined harmful to the city by the board and resulting in the participant's conviction of a felony, illegal manipulation of the books and records of the city, larceny, theft or embezzlement of assets.

12. Section 4-25-191(A) shall be amended to read as follows:

- A. The beneficiaries described in section B of this section of a participant who dies other than as described in section 4-25-190(A), and who has not elected a deferred vested benefit under section 4-25-183, shall receive a death benefit in accordance with section 4-25-193 equal to 75 percent of:
 - 1. The retirement benefit, if any, the participant was receiving as of his or her date of death; or
 - 2. If the participant died before his or her annuity commencement date, but after he or she was credited with five or more years of service or suffered an ordinary disability, the retirement benefit to which he or she was entitled under sections 4-25-178, 4-25-181 or 4-25-182.

13. Sec. 4-25-192(A) shall be amended to read as follows:

- A. If any participant elects a deferred vested benefit under section 4-25-183 but dies before his or her annuity commencement date, his or her employee contributions shall be refunded in accordance with section 4-25-183(C) as if he or she had

revoked his or her section 4-25-183(A) election on the day before his or her date of death.

14. Section 4-25-242 shall be amended to read as follows:

Sec. 4-25-242 – Deferred vested benefits

- A. Any participant meeting the requirements of section 4-25-242(d) may elect to receive a deferred vested benefit under this 2016 Plan equal to his or her accrued benefit and payable in the form of a single life annuity.
- B. The annuity commencement date of any participant who is to receive his or her benefit pursuant to section 4-25-242(a) shall be the date he or she reaches age 60.
- C. A participant may revoke his or her election under section 4-25-242 at any time before his or her annuity commencement date. Any participant timely revoking his or her section 4-25-242 election shall receive a refund in accordance with section 4-25-243 of all employee contributions made by him or her or on his or her behalf under this 2016 plan.
- D. To be eligible for electing a deferred vested benefit under this section:
 - i. General Employees
 - 1. Must be credited with five (5) or more years of service as of his/her severance date;
 - 2. Must not be entitled to any benefits under any other section of this chapter; and
 - 3. Must not have engaged in an act determined harmful to the city by the board and resulting in the participant's conviction of a felony, illegal manipulation of the books and records of the city, larceny, theft or embezzlement of assets.
 - ii. Police officers and firefighters
 - 1. Must be credited with ten (10) or more years of service as of his/her severance date;
 - 2. Must not be entitled to any benefits under any other section of this chapter; and
 - 3. Must not have engaged in an act determined harmful to the city by the board and resulting in the participant's conviction of a felony, illegal manipulation of the books and records of the city, larceny, theft or embezzlement of assets.

15. Section 4-25-251(A) shall be amended to read as follows:

- A. The beneficiaries described in section 4-25-251(b) of a participant who dies other than as described in Sec. 4-25-250(a) or Sec. 4-25-250(b) and who has not elected a deferred vested benefit under section 4-25-242, shall receive a death benefit in accordance with Sec. 4-25-252 equal to seventy-five percent (75%) of:

- 1. The retirement benefit, if any, the participant was receiving as of his or her date of death; or
- 2. If the participant died before his or her annuity commencement date, but after he or she was credited with five or more years of service or suffered an ordinary disability, the retirement benefit to which the participant was entitled under sections 4-25-240, 4-25-241 or 4-25-242.

16. The changes above to reference a Deferred Vested Benefit will be made to the index as well.

The provisions of this Ordinance are hereby declared to be severable. If any of the sections, amendments, provisions, sentences, clauses, phrases, or parts hereof are held unconstitutional or void, the remainder of this Ordinance shall continue in full force and effect.

The provisions of this Ordinance shall take effect from and after the date it shall have been passed by the Council, signed by the Chairman of the Council, certified and delivered to the Office of Mayor in writing by the comptroller and become effective as otherwise provided by law.

NOTE—IN THE ADOPTING ORDINANCE ADD THE FOLLOWING PROVISIONS

The additions and amendments herein repeal and replace the relevant titles, chapters and/or sections of the 2021 Code as so amended, repealed or replaced and the Comptroller is hereby directed to make the appropriate insertions and/or deletions in the official 2021 Code, so that reference to the 2021 Code shall be understood and intended to codify such additions and amendments as part of the 2021 Code.

All ordinances or parts of ordinances in the 2021 Code in conflict herewith are, to the extent of such conflict, hereby repealed.

SPONSOR
City Administration

CHAIRMAN

APPROVED:

 Mayor

Resolution to amend the FY25 Council Community Grant allocations

WHEREAS, the FY25 Operating Budget included \$2,600,000 in funding for the Council’s Community Grant Program with an equal apportionment to the 13 members in the amount of \$200,000; and

WHEREAS, the Memphis City Council reviewed the applications and allowed presentations by prospective organizations wherein members were able to select individual grant award amounts to the organizations that successfully completed the application process; and

WHEREAS, circumstances can sometimes arise that make it necessary for funds to be reallocated.

NOW, THEREFORE, BE IT RESOLVED that the request for disbursement(s) of the following funds will be reallocated and approved as follows:

From:

ORGANIZATION NAME	AMOUNT TO BE REALLOCATED
SisterReach	\$3,000

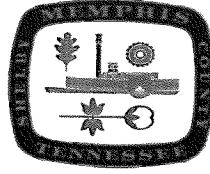
To:

ORGANIZATION NAME	AMOUNT TO BE REALLOCATED
New Ballet Ensemble	\$3,000

Sponsor:
Dr. Michalyn Easter-Thomas

Chairman:
J. Ford Canale

**Q3 CIP/Operating
Presentation was
not provided a
presentation at
the time of
Document
Publication.**



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

Report on Debt Obligation for the \$150,000,000 General Obligation Commercial Paper, Series A and Series B 2024.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

The Finance Division is the initiating party.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

There is no change to an existing ordinance or resolution.

4. State whether this will impact specific council districts or super districts.

N.A.

5. State whether this requires a new contract, or amends an existing contract, if applicable.

This report will not require a new contract.

6. State whether this requires an expenditure of funds/requires a budget amendment

This report does not require an expenditure of funds.

7. If applicable, please list the MWBE goal and any additional information needed

N/A



Jason E. Mumpower
Comptroller

Report On Debt Obligation

Entity and Debt Information		
Entity Name		
City of Memphis		
Entity Address		
125 North Main Street Room 368 Memphis, Tennessee 38103-2080		
Debt Issue Name		
General Obligation Commercial Paper, Series A and Series B		
Series Year		
2024		
Debt Issue Face Amount		
\$150,000,000.00		
Face Amount Premium or Discount?		
N/A		
Tax Status		
Combination Taxable and Tax Exempt		
Interest Type		Variable: Remarketing Agent
Variable: Remarketing Agent		TD Securities (USA), LLC
Debt Obligation		
Note - Bond Anticipation Note		
Moody's Rating	Standard & Poor's Rating	Fitch Rating
P-1	A-1+	Unrated
Other Rating Agency Name		Other Rating Agency Rating
N/A		N/A
Security		
General Obligation		
Type of Sale Per Authorizing Document		
Negotiated Sale		
Dated Date	Issue/Closing Date	Final Maturity Date
10/2/2024	10/2/2024	10/1/2026

Debt Purpose		
Purpose	Percentage	Description
General Government	100%	General public works and capital projects.
Education	0%	N/A
Other	0%	N/A
Refunding	0%	N/A
Utilities	0%	N/A

Cost of Issuance and Professionals			
Does your Debt Issue have costs or professionals?			
Yes			
Description	Amount	Recurring Portion	Firm Name
Remarketing Agent Fees	\$0.00	.07%	TD Securities - Remarketing - Recurring
Paying Agent Fees	\$2,500.00	N/A	U.S. Bank - Recurring
Liquidity Fees	\$345,000.00	N/A	TD Bank - Recurring
Other - Moody's/S&P	\$27,500.00	N/A	Moody's/S&P - Recurring
TOTAL COSTS	\$375,000.00		

Maturity Dates, Amounts, and Interest Rates

Comments

SEE ATTACHED.

Year	Amount	Interest Rate
<u>1</u>	<u>\$150,000,000.00</u>	<u>SEE ATTACHED.</u>
<u>TOTAL AMOUNT</u>	<u>\$150,000,000.00</u>	

See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

No

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Paul Young

Title/Position

Mayor

Email

mayor@memphistn.gov

Alternate Email

N/A

Signature - Preparer (Submitter) of This Form

Name

Geoffrey Morris

Title/Position

Attorney

Email

geoffrey.morris@butlersnow.com

Alternate Email

N/A

Relationship to Public Entity

N/A

Organization

Butler Snow LLP

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

05/06/2025

Date to be emailed/mailed to members of the governing body

04/29/2025

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.

ATTACHMENT TO**Report on Debt Obligation – State Form NO. CT-0253
City of Memphis Tennessee
General Obligation Commercial Paper, Series A and Series B
Initial Draw October 2, 2024**

1. **Debt Obligation:** A form of master note under the City's 2012 commercial paper resolution is attached. The commercial paper that is the subject of this report is being issued pursuant to an initial resolution of the City dated May 21, 2024, and approval from the State of Tennessee Office of State and Local Finance dated July 10, 2024, and it is being issued under a draw down borrowing program (the "Borrowing Program") initially begun by the City in 2012.
2. **Final Maturity Date, Maturity Dates, Amounts and Interest Rates:** Under the Borrowing Program, a maximum amount of \$150,000,000 of bond anticipation notes issued as commercial paper may be outstanding at any one time. The interest rate of any commercial paper is determined at the time of each draw and rollover draw of such commercial paper. Any commercial paper shall mature not later than 270 days from its date of issuance and not later than two (2) years from the initial date of the original draw of commercial paper.
3. **Continuing Disclosure Obligations:** Some continuing disclosure obligations relating to outstanding general obligation debt of the City require annual filings by December 30 of each year. Other continuing disclosure obligations relating to outstanding general obligation debt of the City, including this debt, require annual filings by April 30 of each year.

MUNICIPAL COMMERCIAL PAPER - MASTER NOTE

CITY OF MEMPHIS TENNESSEE
GENERAL OBLIGATION COMMERCIAL PAPER
SERIES A (TAX-EXEMPT)

June 30, 2017
(Date of Issuance)

CITY OF MEMPHIS, TENNESSEE ("Issuer"), for value received, hereby promises to pay to Cede & Co., as nominee of DTC, or to registered assigns: (i) the principal amount, together with unpaid accrued interest thereon, if any, on the maturity date of each obligation identified on the records of Issuer (the "Underlying Records") as being evidenced by this Master Note, which Underlying Records are maintained by MUFU UNION BANK, N.A. ("Paying Agent"); (ii) interest on the principal amount of each such obligation that is payable in installments, if any, on the due date of each installment, as specified on the Underlying Records; and (iii) the principal amount of each such obligation that is payable in installments, if any, on the due date of each installment, as specified on the Underlying Records. Interest shall be calculated at the rate and according to the calculation convention specified on the Underlying Records. Payments shall be made solely from the funds stated on the Underlying Records by wire transfer to the registered owner from Paying Agent without the necessity of presentation and surrender of this Master Note.

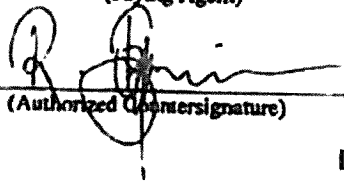
REFERENCE IS HEREBY MADE TO THE FURTHER PROVISIONS OF THIS MASTER NOTE SET FORTH ON THE REVERSE HEREOF.

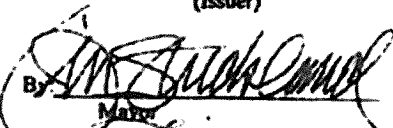

This Master Note is a valid and binding obligation of Issuer.

Not Valid Unless Countersigned for Authentication by Paying Agent.


MUFU UNION BANK, N.A.
(Paying Agent)

CITY OF MEMPHIS, TENNESSEE
(Issuer)

By: 
(Authorized Countersignature)

By: 
Mayor
Attest: 
Controller

[SEAL]

Approved as to Form and Legality:

Chief Legal Officer/City Attorney

This Master Note evidences the obligation of Issuer to pay the principal of and interest on, and only on, the Book-Entry Commercial Paper referred to in the Commercial Paper Resolution adopted by the members of the Council of the Issuer on July 3, 2012, as may be amended or supplemented (the "Commercial Paper Resolution"), and is issued under the authority of and in full compliance with the Constitution and statutes of the State of Tennessee including but not limited to Title 9, Chapter 21, Tennessee Code Annotated. Reference is hereby made to the Commercial Paper Resolution for definitions of terms used and not otherwise defined herein, and to all of the provisions of which (including provisions for issuance of obligations on a parity of security herewith) the registered owner by acceptance of this Master Note hereby assents.

At the request of the registered owner, Issuer shall promptly issue and deliver one or more separate note certificates evidencing each obligation evidenced by this Master Note. As of the date any such note certificate or certificates are issued, the obligations which are evidenced thereby shall no longer be evidenced by this Master Note.

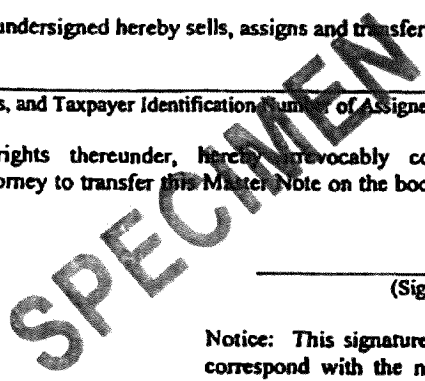
FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

(Name, Address, and Taxpayer Identification Number of Assignee)

this Master Note and all rights thereunder, hereby irrevocably constituting and appointing _____ attorney to transfer this Master Note on the books of issuer with full power of substitution in the premises.

Dated:
Signature(s) Guaranteed

(Signature)



Notice: This signature on this assignment must correspond with the name as written upon the face of this Master Note, in every particular, without alteration or enlargement or any change whatsoever.

Unless this certificate is presented by an authorized representative of the Depository Trust Company, a New York corporation ("DTC"), to Issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

MUNICIPAL COMMERCIAL PAPER - MASTER NOTE

CITY OF MEMPHIS TENNESSEE
GENERAL OBLIGATION COMMERCIAL PAPER
SERIES B (FEDERALLY TAXABLE)

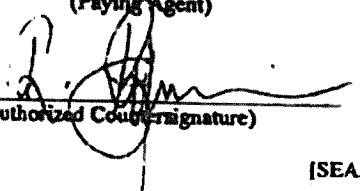
June 30, 2017
(Date of Issuance)

CITY OF MEMPHIS, TENNESSEE ("Issuer"), for value received, hereby promises to pay to Cede & Co., as nominee of DTC, or to registered assigns: (i) the principal amount, together with unpaid accrued interest thereon, if any, on the maturity date of each obligation identified on the records of Issuer (the "Underlying Records") as being evidenced by this Master Note, which Underlying Records are maintained by MUFG UNION BANK, N.A. ("Paying Agent"); (ii) interest on the principal amount of each such obligation that is payable in installments, if any, on the due date of each installment, as specified on the Underlying Records; and (iii) the principal amount of each such obligation that is payable in installments, if any, on the due date of each installment as specified on the Underlying Records. Interest shall be calculated at the rate and according to the calculation convention specified on the Underlying Records. Payments shall be made solely from the resources stated on the Underlying Records by wire transfer to the registered owner from Paying Agent without the necessity of presentation and surrender of this Master Note.

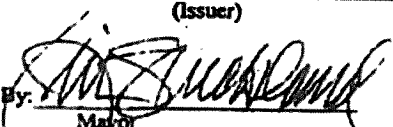

REFERENCE IS HEREBY MADE TO THE FURTHER PROVISIONS OF THIS MASTER NOTE SET FORTH ON THE REVERSE HEREOF.

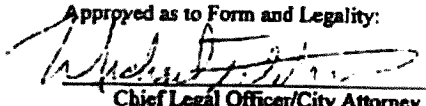
This Master Note is a valid and binding obligation of Issuer.

Not Valid Unless Countersigned for Authentication by Paying Agent.

MUFG UNION BANK, N.A.
(Paying Agent)
By: 
(Authorized Countersignature)

[SEAL]

CITY OF MEMPHIS, TENNESSEE
(Issuer)
By: 
Mayor
Attest: 
Comptroller

Approved as to Form and Legality:

Chief Legal Officer/City Attorney

This Master Note evidences the obligation of Issuer to pay the principal of and interest on, and only on, the Book-Entry Commercial Paper referred to in the Commercial Paper Resolution adopted by the members of the Council of the Issuer on July 3, 2012, as may be amended or supplemented (the "Commercial Paper Resolution"), and is issued under the authority of and in full compliance with the Constitution and statutes of the State of Tennessee including but not limited to Title 9, Chapter 21, Tennessee Code Annotated. Reference is hereby made to the Commercial Paper Resolution for definitions of terms used and not otherwise defined herein, and to all of the provisions of which (including provisions for issuance of obligations on a parity of security herewith) the registered owner by acceptance of this Master Note hereby assents.

At the request of the registered owner, Issuer shall promptly issue and deliver one or more separate note certificates evidencing each obligation evidenced by this Master Note. As of the date any such note certificate or certificates are issued, the obligations which are evidenced thereby shall no longer be evidenced by this Master Note.

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

(Name, Address, and Taxpayer Identification Number of Assignee)

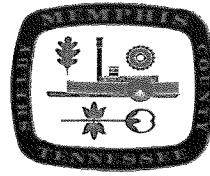
this Master Note and all rights thereunder, hereby irrevocably constituting and appointing _____ attorney to transfer this Master Note on the books of issuer with full power of substitution in the premises.

Dated:
Signature(s) Guaranteed

(Signature)

Notice: This signature on this assignment must correspond with the name as written upon the face of this Master Note, in every particular, without alteration or enlargement or any change whatsoever.

Unless this certificate is presented by an authorized representative of the Depository Trust Company, a New York corporation ("DTC"), to Issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

Report on Debt Obligation for the Sanitary Sewerage System Revenue Bonds, Series 2025 in the aggregate principal amount of \$65,705,000 for the purposes of financing various improvements to the sewerage system.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

The Finance Division is the initiating party.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

There is no change to an existing ordinance or resolution.

4. State whether this will impact specific council districts or super districts.

N.A.

5. State whether this requires a new contract, or amends an existing contract, if applicable.

This report will not require a new contract.

6. State whether this requires an expenditure of funds/requires a budget amendment

The report does not require an expenditure of funds.

7. If applicable, please list the MWBE goal and any additional information needed

N/A



Jason E. Mumpower
Comptroller

Report On Debt Obligation

Entity and Debt Information		
Entity Name		
City of Memphis		
Entity Address		
125 North Main Street Room 368 Memphis, Tennessee 38103-2080		
Debt Issue Name		
Sanitary Sewerage System Revenue Bonds, Series 2025		
Series Year		
2025		
Debt Issue Face Amount		
\$65,705,000.00		
Face Amount Premium or Discount?	Premium Amount	
Premium	\$5,043,707.85	
Tax Status		
Tax - Exempt		
Interest Type	True Interest Cost (TIC)	
True Interest Cost (TIC)	4.377265%	
Debt Obligation		
Bond		
Moody's Rating	Standard & Poor's Rating	Fitch Rating
Aa2	A+	Unrated
Other Rating Agency Name	Other Rating Agency Rating	
N/A	N/A	
Security		
Revenue		
Type of Sale Per Authorizing Document		
Competitive Bid		
Dated Date	Issue/Closing Date	Final Maturity Date
4/2/2025	4/2/2025	6/1/2050

Debt Purpose		
Purpose	Percentage	Description
Utilities	100%	Sanitary Sewerage System Improvements
Education	0%	N/A
General Government	0%	N/A
Other	0%	N/A
Refunding	0%	N/A

Cost of Issuance and Professionals			
Does your Debt Issue have costs or professionals?			
Yes			
Description	Amount	Recurring Portion	Firm Name
Financial Advisor Fees	\$123,285.25	N/A	PFM Financial Advisors & CLB Porter
Legal Fees - Bond Counsel	\$80,000.00	N/A	Ahmad Zaffarese & Carpenter Law
Legal Fees - Disclosure Counsel	\$60,000.00	N/A	Bass, Berry & Sims & Bruce Law
Printing and Advertising Fees	\$2,500.00	N/A	Imagemaster/MuniOS
Paying Agent/Trustee Fees	\$4,460.00	2,660	Regions Bank
Disclosure/Dissemination Agent	\$2,500.00	N/A	DAC
Bidding Platform Fee	\$1,250.00	N/A	Ipreo
(Miscellaneous)	\$2,000.00	N/A	[TDB]
Initial Resolution Publication	\$201.50	N/A	Daily News
Underwriter's Discount	\$525,901.31	N/A	Jefferies, LLC
Underwriter's Other Expenses	\$169,066.00	N/A	Assured Guaranty
Rating Agency Fees	\$52,000.00	N/A	Moody's Ratings
Rating Agency Fees	\$41,942.00	N/A	S&P Global Ratings
TOTAL COSTS	\$1,065,106.06		

Maturity Dates, Amounts, and Interest Rates

Comments

Year	Amount	Interest Rate
2026	\$1,380,000.00	5.000
2027	\$1,450,000.00	5.000
2028	\$1,525,000.00	5.000
2029	\$1,605,000.00	5.000
2030	\$1,685,000.00	5.000
2031	\$1,770,000.00	5.000
2032	\$1,860,000.00	5.000
2033	\$1,955,000.00	5.000
2034	\$2,050,000.00	5.000
2035	\$2,155,000.00	5.000
2036	\$2,235,000.00	5.000
2037	\$2,350,000.00	5.000
2038	\$2,465,000.00	5.000
2039	\$2,590,000.00	5.000
2040	\$2,720,000.00	5.000
2041	\$2,855,000.00	5.000
2042	\$3,000,000.00	5.000
2043	\$3,145,000.00	5.000
2044	\$3,305,000.00	5.000
2045	\$3,470,000.00	5.000
2046	\$3,645,000.00	5.000
2047	\$3,825,000.00	5.000
2048	\$4,015,000.00	5.000
2049	\$4,220,000.00	5.000
2050	\$4,430,000.00	5.000
TOTAL AMOUNT	\$65,705,000.00	



See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>

Yes

Name and title of individual responsible for posting continuing disclosure information to EMMA

Andre' D. Walker, Deputy Chief Financial Officer

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Walter O. Person

Title/Position

Chief Financial Officer

Email

walter.person@memphistn.gov

Alternate Email

N/A

Signature - Preparer (Submitter) of This Form

Name

Cherrell Hawkins

Title/Position

Debt Analyst

Email

cherrell.hawkins@memphistn.gov

Alternate Email

N/A

Relationship to Public Entity

Employee

Organization

City of Memphis

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

05/06/2025

Date to be emailed/mailed to members of the governing body

04/29/2025

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.

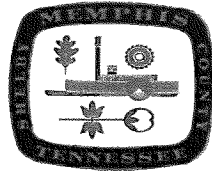
**ATTACHMENT #1 TO STATE FORM CT-0253
REPORT ON DEBT OBLIGATION
relating to:**

City of Memphis, Tennessee
\$65,705,000 Sanitary Sewerage System Revenue Bonds, Series 2025
(the "Bonds")

Bond Ratings and Bond Insurance Policy

Moody's Ratings, Inc. assigned a rating of "Aa2" (**negative outlook**) to the Bonds and S&P Global Ratings assigned a rating of "A+" (**negative outlook**) to the Bonds. These are the ratings reported in the online CT-0253 form.

A bond insurance policy from Assured Guaranty Inc. ("AG") was purchased for the Bonds. AG's financial strength is rated "AA" (**stable outlook**) by S&P Global Ratings, "AA+" (**stable outlook**) by Kroll Bond Rating Agency, Inc. ("KBRA") and "A1" (**stable outlook**) by Moody's Ratings ("Moody's"). The bond insurance premium of \$169,066.00 was paid directly by the underwriter and withheld from its payment of the proceeds of the Bonds to the City.



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

A Resolution authorizing the Chief Financial Officer of the City of Memphis, Tennessee to amend the Fiscal Year 2025 Budget for the City's Sanitary Sewerage System Treatment and Collection Fund.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

The Finance Division is the initiating party.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

There is no change to an existing ordinance or resolution.

4. State whether this will impact specific council districts or super districts.

N/A

5. State whether this requires a new contract, or amends an existing contract, if applicable.

N/A

6. State whether this requires an expenditure of funds/requires a budget amendment

The resolution does require a budget amendment.

7. If applicable, please list the MWBE goal and any additional information needed

N/A



RESOLUTION

A RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER OF THE CITY OF MEMPHIS, TENNESSEE TO AMEND THE FISCAL YEAR 2025 BUDGET FOR THE CITY’S SANITARY SEWERAGE SYSTEM TREATMENT AND COLLECTION FUND

BACKGROUND

WHEREAS, on June 25, 2024, the City Council (the “**City Council**”) of the City of Memphis, Tennessee (the “**City**”) approved the Fiscal Year 2025 operating budget (as amended, the “**FY 2025 Budget**”) of the Sanitary Sewerage System Treatment and Collection Fund of the City’s Sanitary Sewerage System;

WHEREAS, the City issued its \$65,705,000 Sanitary Sewerage System Revenue Bonds, Series 2025 (the “**2025 Bonds**”), on April 2, 2025, as authorized by various resolutions (the “**Resolutions**”) of the City Council;

WHEREAS, the first debt service payment on the 2025 Bonds is an interest payment due on June 1, 2025, and such payment shall be paid from Sewer Treatment and Collection Fund, as set forth in the Resolutions and in the 2025 Bonds;

WHEREAS, the FY 2025 Budget requires adjustments to account for the first debt service payment on June 1, 2025; and

WHEREAS, the City deems it advisable to authorize the Chief Financial Officer of the City to amend the FY 2025 Budget as needed to account for the first debt service payment scheduled for June 1, 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MEMPHIS, TENNESSEE, AS FOLLOWS:

1. The Chief Financial Officer of the City is authorized to amend the FY 2025 Budget as to the Sanitary Sewerage System Treatment and Collection Fund as needed to account for the first debt service payment scheduled on June 1, 2025.
2. This Resolution shall become effective immediately upon its adoption.

**Fiscal Consent
Presentation was
not provided a
presentation at
the time of
Document
Publication.**