



RESOLUTION approving the engineering plans for:
Indoor Event Venue (Crosstown Events Venue)
and accepting Bond as security

WHEREAS, **Crosstown Redevelopment Cooperative Association**, is the Developer of a certain property within the present limits of the City of Memphis, as shown on the plans, located at 1291 Autumn Avenue, in Memphis, Tennessee.

and

WHEREAS, the developer desires to develop the property reflected on the engineering plans;

and

WHEREAS, attached hereto is a standard improvement contract entered into by and between **Crosstown Redevelopment Cooperative Association**, and the City of Memphis covering the public improvements as a part of developing the property; and

WHEREAS, the terms and conditions of the contract are in accordance with the policies of the City of Memphis for developing such a project.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the engineering plans for **Indoor Event Venue (Crosstown Events Venue)** are hereby approved.

BE IT FURTHER RESOLVED, that the proper official be and are hereby authorized to execute the attached standard improvement contract and accepts, in-lieu-of Bond, **Guaranty Bank, Letter-of-Credit No. 462** in the amount of **\$ 57,500.00** as project security