

CITY OF MEMPHIS

Fiscal Year 2024 Q3 YTD
General Fund Operating
Performance

Council Report

May 9, 2024



General Fund FY24 Q3 YTD Summary

FY24 Adopted Budget to Funding Budget Reconciliation

<u>Revenues</u>		<u>Expenditures</u>
\$ 799,100,000	Fiscal Year 2024 Adopted Budget	\$ 799,100,000
	Encumbrance Roll-forward for Expenditures	12,923,280
	<i>Revised Funding Budget</i>	<u>\$ 812,023,280</u>
	FY24 Q3 YTD Adjustments to Budget	
\$ 350,000	CC The Works	\$ 350,000
5,500,000	PW <i>*Disaster/Storm Damage</i>	5,500,000
1,000,000	GA Alliance Healthcare Services	1,000,000
1,700,625	FS SAFER Grant	1,700,625
108,329	FIN Vender Rebate	108,329
20,000,000	GA Cash Flow Loan to MATA	20,000,000
-		-
<u>\$ 827,758,954</u>	FY24 Q3 Funding Budget	<u>\$ 840,682,234</u>

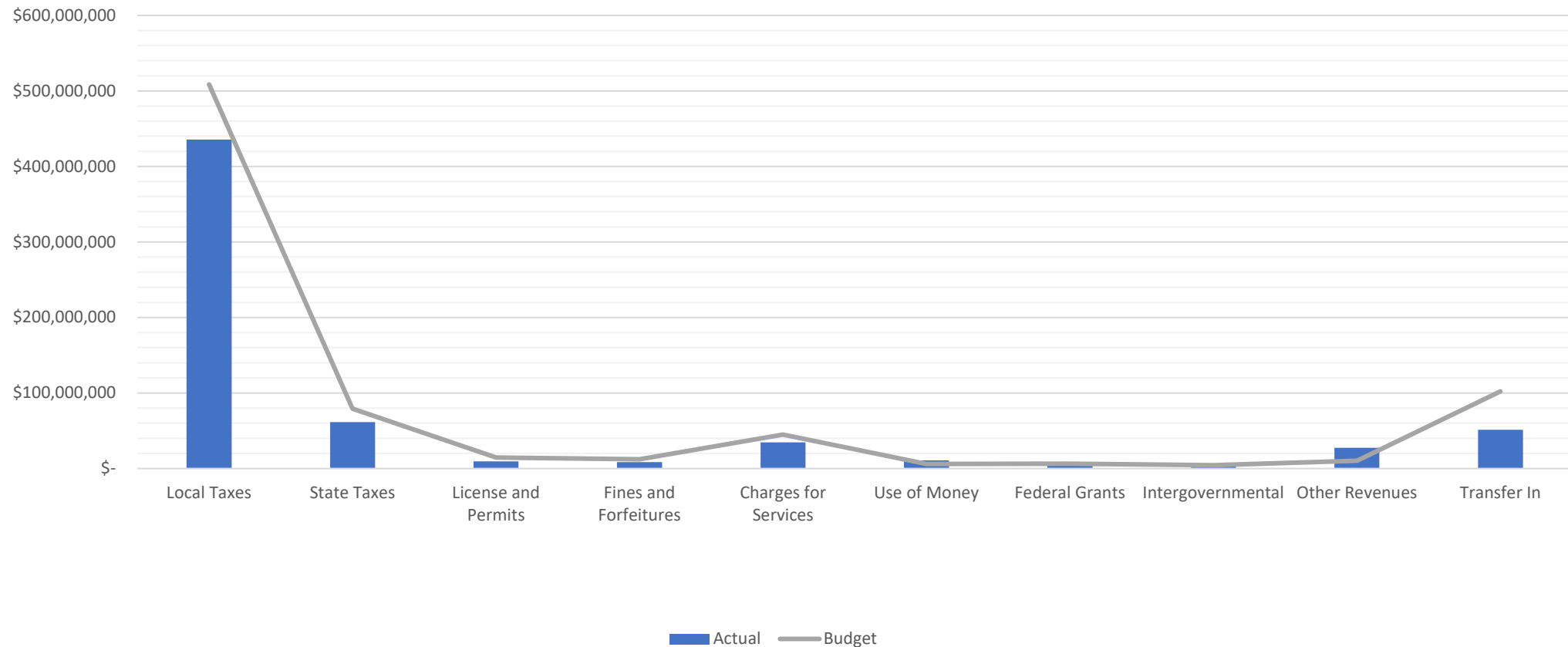
**Temporary hold until Accounts Receivable is established for FEMA/TEMA reimbursement.*

General Fund FY24 Q3 YTD Revenues

<u>Account Classification</u>	<u>Q3 YTD</u>	<u>% YTD</u>	<u>Annual Funding Budget</u>
Revenue	\$ 648,191,797	78%	\$ 827,758,954
Expenditures	667,036,378	79%	840,682,235
Net Performance Q3	<u>\$ (18,844,580)</u>		
<u>Revenues</u>	<u>Q3 Actual</u>		<u>Annual Budget</u>
Local Taxes	\$ 435,633,229	86%	\$ 508,701,000
State Taxes	61,317,917	77%	79,260,000
License and Permits	9,570,878	66%	14,501,000
Fines and Forfeitures	8,391,446	69%	12,162,000
Charges for Services	34,579,742	77%	45,115,124
Use of Money	10,948,622	177%	6,175,000
Federal Grants	4,783,880	74%	6,450,625
Intergovernmental	4,026,217	89%	4,500,000
Other Revenues	27,525,320	269%	10,234,205
Transfers In	51,414,547	50%	102,118,000
Total Revenue	<u>\$ 648,191,797</u>	<u>82%</u>	<u>\$ 789,216,953</u>
Contributed from Fund Balance	\$ -	0%	\$ 38,542,000
Total Revenue	<u>\$ 648,191,797</u>	<u>78%</u>	<u>\$ 827,758,954</u>

General Fund FY24 Q3 YTD Revenues

Q3 Revenues to Annual Budget



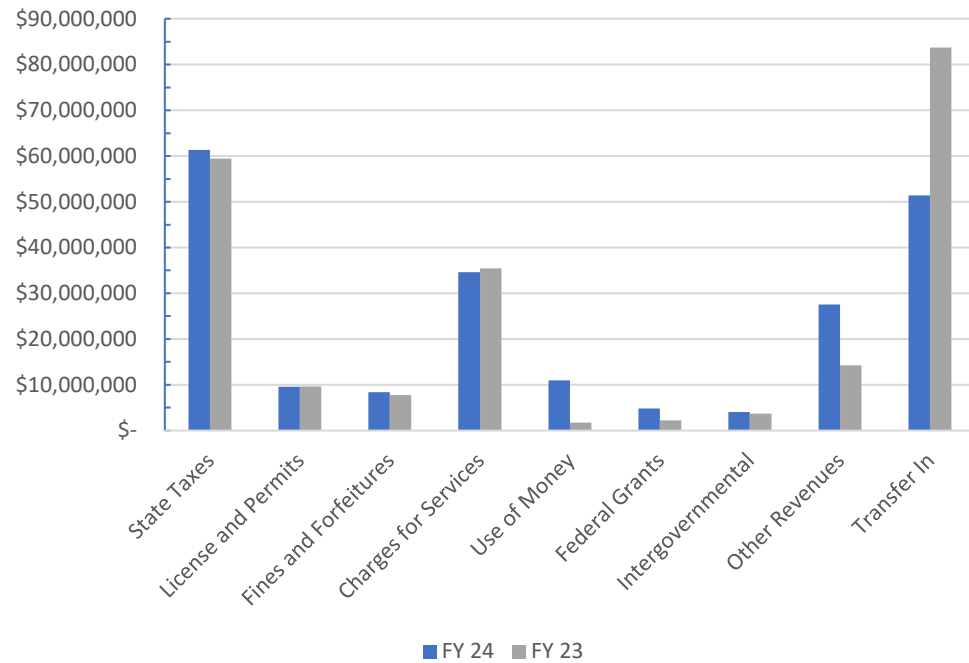
General Fund Q3 Year Over Year Revenues

<u>Account Classification</u>	<u>Q3 YTD FY 24</u>	<u>%YOY</u>	<u>Q3 YTD FY 23</u>
Revenue	\$ 648,191,797	-2.2%	\$ 662,671,214
Expenditures	667,036,378	15%	581,729,511
Net Performance	\$ (18,844,580)		\$ 80,941,703

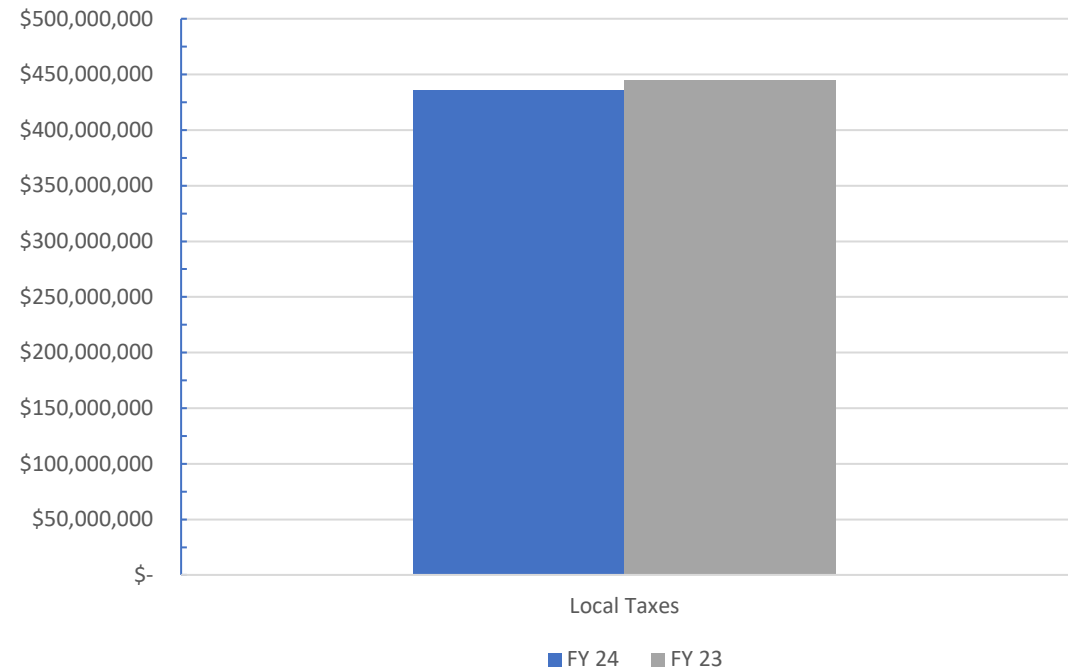
<u>Revenues</u>	<u>Q3 YTD FY 24</u>	<u>%YOY</u>	<u>Q3 YTD FY 23</u>
Local Taxes	\$ 435,633,229	-2%	\$ 444,648,285
State Taxes	61,317,917	3%	59,473,343
License and Permits	9,570,878	-1%	9,655,587
Fines and Forfeitures	8,391,446	8%	7,777,562
Charges for Services	34,579,742	-2%	35,425,894
Use of Money	10,948,622	528%	1,742,664
Federal Grants	4,783,880	114%	2,239,447
Intergovernmental	4,026,217	10%	3,666,757
Other Revenues	27,525,320	93%	14,285,843
Transfers In	51,414,547	-39%	83,755,832
Total Revenue	\$ 648,191,797	-2.2%	\$ 662,671,214

General Fund Q3 YOY Revenues

Q3 YOY Revenues



Q3 YOY Revenues



General Fund FY24 Q3 YTD Expenditures

<u>Account Classification</u>	<u>Q3 YTD</u>	<u>% YTD</u>	<u>Annual Funding Budget</u>
Revenue	\$ 648,191,797	78%	\$ 827,758,954
Expenditures	667,036,378	79%	840,682,235
Net Performance Q2	\$ (18,844,580)		

<u>Expenditures</u>	<u>Q3 Actuals</u>		<u>Annual Budget</u>
Personnel Services	\$ 457,719,582	79%	\$ 578,569,536
Material and Supplies	119,218,757	65%	184,826,991
Capital Outlay	255,083	17%	1,519,567
Grants and Subsidies	83,099,608	93%	89,711,870
Inventory	408,383	76%	534,065
Expense Recovery SSA	-	0%	(21,035,300)
Misc. Fees, Misc. Expense, and Charges	313,965	77%	409,279
Transfer Out	6,021,000	98%	6,146,226
Total Expenditures	\$ 667,036,378	79%	\$ 840,682,235

FY24 Q3 YTD Expenditures by Division

<u>Division</u>	<u>FY24 YTD Actual</u>	<u>%</u>	<u>FY24 Funding Budget</u>
City Attorney	\$ 15,265,774	76%	\$ 20,216,414
City Council	2,594,808	64%	4,054,824
City Court Clerk	4,215,544	57%	7,432,482
City Court Judges	598,057	71%	843,715
City Engineer	11,401,414	99%	11,519,912
Executive	17,002,949	72%	23,534,721
Finance	9,820,611	63%	15,639,998
Fire	161,444,020	79%	203,563,285
General Services	20,798,430	76%	27,329,970
Grants and Subsidies	78,286,619	104%	74,953,764
HCD	3,768,703	78%	4,802,922
Human Resources	6,840,033	72%	9,445,557
Information Technology	18,412,859	72%	25,417,556
Library Services	17,322,497	69%	25,172,492
Memphis Parks	37,596,708	75%	50,286,824
Police	235,641,838	77%	307,389,019
Public Works	21,025,512	87%	24,078,778
Total Expenditures	<u>\$ 662,036,378</u>	<u>79%</u>	<u>\$ 835,682,235</u>
Unallocated to fund Affordable Housing Initiative	\$ 5,000,000	100%	\$ 5,000,000
Total Expenditures w/ Unallocated	<u>\$ 667,036,378</u>	<u>79%</u>	<u>\$ 840,682,235</u>

Q3

Year Over Year Expenditures by Division

<u>Division</u>	<u>FY24 YTD Actual</u>	<u>*FY23 YTD Actual</u>	<u>% INC/(DEC)</u>
City Attorney	\$ 15,265,774	\$ 12,570,470	21%
City Council	2,594,808	1,832,606	42%
City Court Clerk	4,215,544	3,567,579	18%
City Court Judges	598,057	637,427	-6%
City Engineer	11,401,414	10,129,250	13%
Executive	17,002,949	14,181,302	20%
Finance	9,820,611	9,686,418	1%
Fire	161,444,020	152,418,643	6%
General Services	20,798,430	16,671,271	25%
Grants and Subsidies	78,286,619	56,680,456	38%
HCD	3,768,703	4,036,082	-7%
Human Resources	6,840,033	5,697,577	20%
Information Technology	18,412,859	17,871,124	3%
Library Services	17,322,497	15,253,477	14%
Memphis Parks	37,596,708	30,411,977	24%
Police	235,641,838	214,603,319	10%
Public Works	21,025,512	15,480,534	36%
Total Expenditures	\$ 662,036,378	\$ 581,729,511	14%
Unallocated to fund Affordable Housing	\$ 5,000,000	\$ -	100%
Total Expenditures w/ Unallocated	\$ 667,036,378	\$ 581,729,511	15%

*These numbers were adjusted to reflect Payroll accrual methodology.

FY24 Q2 YTD Overtime by Division

City of Memphis Analysis of Account 051202 Overtime As of March 31, 2024

<u>Division</u>	<u>FY24 YTD Actual</u>	<u>%</u>	<u>FY24 Funding Budget</u>
City Attorney	\$ 143	100%	\$ -
City Court Clerk	4,243	57%	7,463
City Engineering	222,565	158%	141,200
Executive	241,634	107%	225,000
Finance	8,337	167%	5,000
Fire	15,760,988	114%	13,772,091
General Services	1,584,012	278%	570,410
HCD	212	100%	-
Human Resources	2	0%	-
Library	1,311	100%	-
Memphis Parks	110,867	114%	97,600
Police	34,551,653	143%	24,205,206
Public Works	416,890	116%	359,899
Total	\$ 52,902,857	134%	\$ 39,383,869

Q3
Year Over Year
Overtime by
Division

City of Memphis
Analysis of Account 051202 Overtime
As of March 31, 2024

<u>Division</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD Actual</u>	<u>% INC/(DEC)</u>
City Attorney	\$ 143	\$ 582	-75%
City Court Clerk	4,243	609	100%
City Engineering	222,565	184,448	21%
Executive	241,634	199,523	21%
Finance	8,337	13,762	-39%
Fire	15,760,988	16,781,429	-6%
General Services	1,584,012	1,381,860	15%
HCD	212	156	100%
Human Resources	2	1,633	-100%
Library	1,311	599	119%
Memphis Parks	110,867	49,661	123%
Police	34,551,653	27,376,100	26%
Public Works	416,890	217,361	92%
Total	\$ 52,902,857	\$ 46,207,723	14%

CITY OF MEMPHIS

FY 2024 Q3

General Fund Operating Performance

Council Report

May 9, 2024

Paul Young

Antonio Adams

Walter Person

Anita Taylor

Kametris Wyatt

Mayor

Interim COO

Interim CFO

Interim BM

Interim Comptroller