City of MEMPHIS
HOUSING & COMMUNITY DEVELOPMENT

Landlord Agreement
Housing, Opportunity, Programs and Empowerment (HOPE)

Address: _____

This Agreement is for the provision of work under the Housing , Opportunities, Programs and Empowerment (HOPE) Program for the property located at the address above. The Owner agrees to the following conditions:

1. The benefits of the program shall accrue primarily to the lessee;
2. Rental rates may increase during the three-year compliance period, provided they do not exceed the applicable maximum rent limit established by the program for the assisted unit size.
3. The lessee will not be evicted without legal cause (non-payment of rent, etc.) for a period of one year from the date of the completion of the rehabilitation work;
4. If a complaint regarding a rent increase or eviction action is received by the Agency, the Owner agrees to immediately provide the Agency, upon request, written information that the terms of this Agreement have not been violated;
5. No undue or excessive enhancement shall occur to the value of the property identified above;
6. There is no known plan for government acquisition or clearance of the property within 12 months of receiving repair and rehab work;
7. Permission is granted for the Agency to conduct or to make arrangements for repair and rehab work to take place, including, the inspection of the interior and exterior of the property and access to the property for the inspection of completed work;
8. In the event the property is sold, the new owner shall be bound by the terms of this agreement;
9. The terms of this Agreement shall be binding on the parties hereto, their heirs, executors, administrators, representatives, successors and assigns;
10. If this Agreement is not adhered to the cost of the repair and rehab improvements shall be reimbursed by the Owner to the Agency.
11. I certify that all of the information provided in this application for "HOPE" assistance is true and correct. I understand that participation with this program includes a three-year lien for homeowners and rental properties, meaning that if the property is sold during the lien period, I am obligated to repay the city the remaining percentage of the loan.

Owner

_____ _____

Signature Date

Owner Mailing Address

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