

Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

A Resolution to Appropriate CIP funds (Furniture Fixture Equipment) for Traffic Signal Construction.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

The Engineering Division is the initiating party of this resolution.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

There is no change to an existing ordinance or resolution.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

The resolution does not require a new contract, or amends an existing contract.

5. State whether this requires an expenditure of funds/requires a budget amendment.

The resolution does require an expenditure of funds.

RESOLUTION

WHEREAS, the Council of the City of Memphis did include Traffic Signals, Project Number EN01004 as part of the Fiscal Year 2016 Capital Improvement Budget; and

WHEREAS, bids are taken during the year for various purchases of traffic signal equipment needed in traffic control; and

WHEREAS, to expedite these bids and purchases the Engineering Division requests that this years allocation be appropriated; and

WHEREAS, it is necessary to appropriate \$415,000.00 to Traffic Signals, Project number EN01004 in Furniture, Fixtures and Equipment funded by G. O. General Bond funds.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated the sum of \$415,000.00 chargeable to the 2016 Capital Improvement Budget, with said appropriation to be funded from G. O. General Bond funds and the resulting appropriation being credited as follows:

G. O. General Bond Funds	\$415,000.00
Furniture Fixture & Equipment	\$415,000.00



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

This resolution appropriate funding to move forward with relocation and centralization of the Department Neighborhood Improvement's offices; effectively increasing the opportunities to improve both the efficiency and overall effectiveness of the Department Neighborhood Improvement department.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

Public Works- Neighborhood Improvement

3. State whether this is a change to an existing ordinance or resolution, if applicable.

No

4. State whether this requires a new contract, or amends an existing contract, if applicable.

Yes, contract with Jaycon Development Corporation.

5. State whether this requires an expenditure of funds/requires a budget amendment.

Yes, funding was approved in the Fiscal Year 2016 Capital Improvement Budget.

This resolution appropriate funding to move forward with relocation and centralization of the Department Neighborhood Improvement's offices; effectively increasing the opportunities to improve both the efficiency and overall effectiveness of the Department Neighborhood Improvement department.

WHEREAS, the Council of the City of Memphis approved Riverdale Relocation, project number PW04102 as part of the Public Works Fiscal Year 2016 Capital Improvement Budget; and

WHEREAS, bids were taken on March 27, 2015 to facilitate the centralization of Neighborhood Improvement with the lowest complying bid of three bids being \$387,828.00 submitted by Jaycon Development Corporation; and

WHEREAS, it is necessary to appropriate \$484,785.00 in contract construction fund by G.O. Bond-General in Riverdale Relocation, project number PW04102 as follows:

Contract amount	\$ 387,828.00
Project Contingencies	<u>96,957.00</u>
Total	\$ 484,785.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis, that there be and is hereby appropriated the sum of \$484,785.00 funded by G.O. Bonds General to the Fiscal Year 2016 Capital Improvement Budget to facilitate the centralization of Neighborhood Improvement and credited as follows:

Project Title:	Riverdale Relocation
Project Number	PW04102
Amount:	\$ 484,785.00



Memphis City Council Summary Sheet

Resolution transferring an allocation and appropriating Construction Funds for PW04106 Asphalt Paving Resurfacing Group 3 CIP FY 2016.

- This project provides for street repaving funded by CIP GO Bonds.
- This project was initiated by the Public Works Division and is being administered by the Engineering Division.
- This project involves a new construction contract; Lehman Roberts Company is the low bidder and is recommended as the contractor.
- This resolution appropriates funds identified in the FY 2016 CIP Budget as PW01272 Asphalt/Paving in order to execute the construction contract.
- The project funds are 100% by the City of Memphis.

RESOLUTION

This resolution provides funding for resurfacing of various streets throughout the City of Memphis.

WHEREAS, the Council of the City of Memphis approved FY16 CIP Asphalt/Paving, new project number PW01272 as part of the Public Works Fiscal Year 2016 Capital Improvement Budget; and

WHEREAS, bids were taken on August 7, 2015 for Resurfacing Fiscal Year 2016 Group 3-, project number PW04106 with the lowest complying bid of two bids being \$1,508,638.34 submitted by Lehman Roberts; and

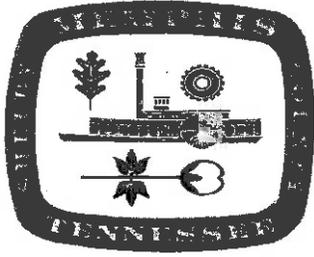
WHEREAS, it is necessary to transfer an allocation of \$1,508,638.34 funded by G.O. Bonds – General FY16 Asphalt/ Paving, project number PW01272 to FY16 Resurfacing Grp 3, project number PW04106 for resurfacing various streets in the City; and

WHEREAS, it is necessary to appropriate \$1,508,638.34 funded by G.O. Bonds – General FY16 Asphalt/ Paving, project number PW01272 to FY16 Resurfacing Grp 3, project number PW04106 for resurfacing various streets in the City; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2016 Capital Improvement Budget be and is hereby amended by transferring an allocation and appropriating of \$1,508,638.34 funded by General Obligations (G.O.) Bonds - from FY16 Asphalt Paving, project number PW01272 to FY16 CIP Resurfacing Grp 3, project number PW04106 for the resurfacing of various streets in the City of Memphis.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$1,508,638.34 in G.O. Bonds – General chargeable to the Fiscal Year 2016 Capital Improvement Budget and credited as follows:

Project Title:	FY16 Resurfacing Grp 3
Project Number:	PW04106
Amount:	\$1,508,638.34



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

This item is a resolution to appropriate FY16 CIP funds for rail vehicles for the Memphis Area Transit Authority.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

MATA initiated the request for the City Council to appropriate \$2,250,000 in FY16 CIP funds under GA03026 Rail Vehicles.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

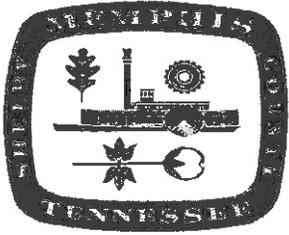
This is not a change to an existing ordinance or resolution.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

This project will require MATA to solicit bids and award contracts. MATA will procure the vehicles in accordance with its Procurement Manual.

5. State whether this requires an expenditure of funds/requires a budget amendment.

Yes, this item requires an expenditure of funds in the amount of \$2,250,000; however, no budget amendments are required.



**A RESOLUTION TO APPROPRIATE FY16 CIP FUNDS FOR RAIL VEHICLES FOR THE
MEMPHIS AREA TRANSIT AUTHORITY**

WHEREAS, The Council of the City of Memphis did approve Rail Vehicles, Project Number GA03026, as part of the Memphis Area Transit Authority's (MATA) FY16 Capital Improvement Program (CIP) budget; and

WHEREAS, The Memphis Area Transit Authority (MATA) periodically has to replace vehicles that have met their useful service life; and

WHEREAS, Bids will be solicited and evaluated according to MATA's adopted procurement procedures; and

WHEREAS, It is necessary to appropriate \$2,250,000 funded by G.O. Bonds – General in Rail Vehicles, CIP Project Number GA03026 to fund the local share for purchasing the vehicles.

NOW, THEREFORE, BE IT RESOLVED By the Council of the City of Memphis that there be and is hereby appropriated the sum of \$2,250,000 funded by G. O. Bonds – General chargeable to the Fiscal Year 2016 Capital Improvement Budget and credited as follows:

Project Title:	Rail Vehicles
Project Number:	GA03026
Amount:	\$2,250,000



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

This item is a resolution to appropriate FY16 CIP funds for fixed-route buses for the Memphis Area Transit Authority.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

MATA initiated the request for the City Council to appropriate \$200,000 in FY16 CIP funds under GA03007 Fixed-Route Buses.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

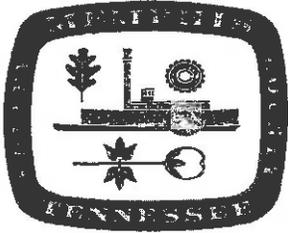
This is not a change to an existing ordinance or resolution.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

This project will require MATA to solicit bids and award contracts. MATA will procure the buses in accordance with its Procurement Manual.

5. State whether this requires an expenditure of funds/requires a budget amendment.

Yes, this item requires an expenditure of funds in the amount of \$200,000; however, no budget amendments are required.



A RESOLUTION TO APPROPRIATE FY16 CIP FUNDS FOR FIXED-ROUTE BUSES FOR THE MEMPHIS AREA TRANSIT AUTHORITY

WHEREAS, The Council of the City of Memphis did approve Fixed-Route Buses, Project Number GA03007, as part of the Memphis Area Transit Authority's (MATA) FY16 Capital Improvement Program (CIP) budget; and

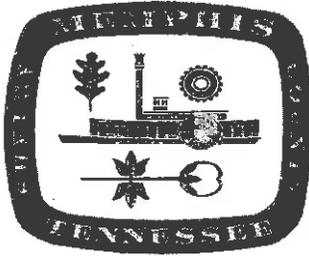
WHEREAS, The Memphis Area Transit Authority (MATA) periodically has to replace buses that have met their useful service life; and

WHEREAS, Bids will be solicited and evaluated according to MATA's adopted procurement procedures; and

WHEREAS, It is necessary to appropriate \$200,000 funded by G.O. Bonds – General in Fixed-Route Buses, CIP Project Number GA03007 to fund the local share for purchasing the buses.

NOW, THEREFORE, BE IT RESOLVED By the Council of the City of Memphis that there be and is hereby appropriated the sum of \$200,000 funded by G. O. Bonds – General chargeable to the Fiscal Year 2016 Capital Improvement Budget and credited as follows:

Project Title:	Fixed-Route Buses
Project Number:	GA03007
Amount:	\$200,000



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

This item is a resolution to appropriate FY16 CIP funds for paratransit vehicles for the Memphis Area Transit Authority.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

MATA initiated the request for the City Council to appropriate \$30,000 in FY16 CIP funds under GA03011 Paratransit Vehicles.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

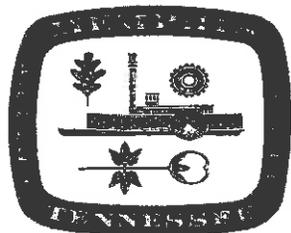
This is not a change to an existing ordinance or resolution.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

This project will require MATA to solicit bids and award contracts. MATA will procure the vehicles in accordance with its Procurement Manual.

5. State whether this requires an expenditure of funds/requires a budget amendment.

Yes, this item requires an expenditure of funds in the amount of \$30,000; however, no budget amendments are required.



**A RESOLUTION TO APPROPRIATE FY16 CIP FUNDS FOR PARATRANSIT VEHICLES
FOR THE MEMPHIS AREA TRANSIT AUTHORITY**

WHEREAS, The Council of the City of Memphis did approve Paratransit Vehicles, Project Number GA03011, as part of the Memphis Area Transit Authority's (MATA) FY16 Capital Improvement Program (CIP) budget; and

WHEREAS, The Memphis Area Transit Authority (MATA) periodically has to replace vehicles that have met their useful service life; and

WHEREAS, Bids will be solicited and evaluated according to MATA's adopted procurement procedures; and

WHEREAS, It is necessary to appropriate \$30,000 funded by G.O. Bonds – General in Paratransit Vehicles, CIP Project Number GA03011 to fund the local share for purchasing the vehicles.

NOW, THEREFORE, BE IT RESOLVED By the Council of the City of Memphis that there be and is hereby appropriated the sum of \$30,000 funded by G. O. Bonds – General chargeable to the Fiscal Year 2016 Capital Improvement Budget and credited as follows:

Project Title:	Paratransit Vehicles
Project Number:	GA03011
Amount:	\$30,000



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

This item is a resolution to appropriate FY16 CIP funds for rail facility improvements for the Memphis Area Transit Authority.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

MATA initiated the request for the City Council to appropriate \$200,000 in FY16 CIP funds under GA03024 Rail Facility Improvements.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

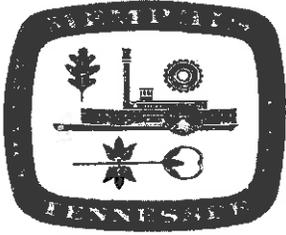
This is not a change to an existing ordinance or resolution.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

This project will require MATA to solicit bids and award contracts. MATA will procure the rail facility improvements in accordance with its Procurement Manual.

5. State whether this requires an expenditure of funds/requires a budget amendment.

Yes, this item requires an expenditure of funds in the amount of \$200,000; however, no budget amendments are required.



A RESOLUTION TO APPROPRIATE FY16 CIP FUNDS FOR RAIL FACILITY IMPROVEMENTS FOR THE MEMPHIS AREA TRANSIT AUTHORITY

WHEREAS, The Council of the City of Memphis did approve Rail Facility Improvements, Project Number GA03024, as part of the Memphis Area Transit Authority's (MATA) FY16 Capital Improvement Program (CIP) budget; and

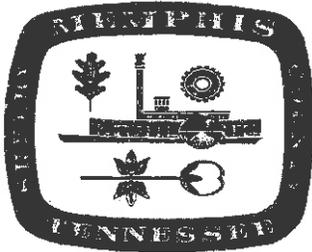
WHEREAS, The Memphis Area Transit Authority (MATA) periodically has to make periodic repairs or improvements to its rail facilities and infrastructure; and

WHEREAS, Bids will be solicited and evaluated according to MATA's adopted procurement procedures; and

WHEREAS, It is necessary to appropriate \$200,000 funded by G.O. Bonds – General in Rail Facility Improvements, CIP Project Number GA03024 to fund the local share for the rail facility improvements.

NOW, THEREFORE, BE IT RESOLVED By the Council of the City of Memphis that there be and is hereby appropriated the sum of \$200,000 funded by G. O. Bonds – General chargeable to the Fiscal Year 2016 Capital Improvement Budget and credited as follows:

Project Title:	Rail Facility Improvements
Project Number:	GA03024
Amount:	\$200,000



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

This item is a resolution to appropriate FY16 CIP funds for service vehicles for the Memphis Area Transit Authority.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

MATA initiated the request for the City Council to appropriate \$30,000 in FY16 CIP funds under GA03001 Service Vehicles.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

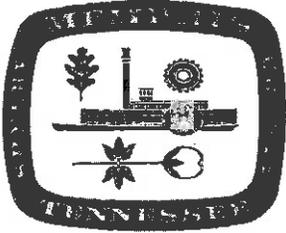
This is not a change to an existing ordinance or resolution.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

This project will require MATA to solicit bids and award contracts. MATA will procure the vehicles in accordance with its Procurement Manual.

5. State whether this requires an expenditure of funds/requires a budget amendment.

Yes, this item requires an expenditure of funds in the amount of \$30,000; however, no budget amendments are required.



**A RESOLUTION TO APPROPRIATE FY16 CIP FUNDS FOR SERVICE VEHICLES FOR
THE MEMPHIS AREA TRANSIT AUTHORITY**

WHEREAS, The Council of the City of Memphis did approve Service Vehicles, Project Number GA03001, as part of the Memphis Area Transit Authority's (MATA) FY16 Capital Improvement Program (CIP) budget; and

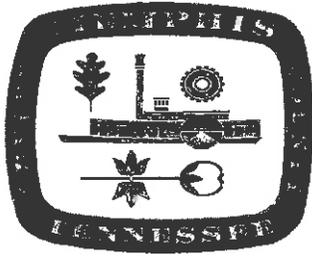
WHEREAS, The Memphis Area Transit Authority (MATA) periodically has to replace vehicles that have met their useful service life; and

WHEREAS, Bids will be solicited and evaluated according to MATA's adopted procurement procedures; and

WHEREAS, It is necessary to appropriate \$30,000 funded by G.O. Bonds – General in Service Vehicles, CIP Project Number GA03001 to fund the local share for purchasing the vehicles.

NOW, THEREFORE, BE IT RESOLVED By the Council of the City of Memphis that there be and is hereby appropriated the sum of \$30,000 funded by G. O. Bonds – General chargeable to the Fiscal Year 2016 Capital Improvement Budget and credited as follows:

Project Title:	Service Vehicles
Project Number:	GA03001
Amount:	\$30,000



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

This item is a resolution to appropriate FY16 CIP funds for Advanced Public Transportation Systems/ITS equipment for the Memphis Area Transit Authority.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

MATA initiated the request for the City Council to appropriate \$200,000 in FY16 CIP funds under GA03022 Advanced Public Transportation Systems.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

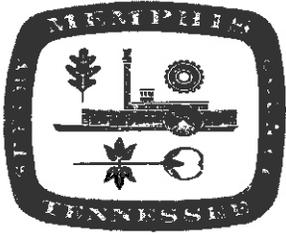
This is not a change to an existing ordinance or resolution.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

This project will require MATA to solicit bids and award contracts. MATA will procure the Advanced Public Transportation Systems/ITS equipment in accordance with its Procurement Manual.

5. State whether this requires an expenditure of funds/requires a budget amendment.

Yes, this item requires an expenditure of funds in the amount of \$200,000; however, no budget amendments are required.



A RESOLUTION TO APPROPRIATE FY16 CIP FUNDS FOR ADVANCED PUBLIC TRANSPORTATION SYSTEMS FOR THE MEMPHIS AREA TRANSIT AUTHORITY

WHEREAS, The Council of the City of Memphis did approve Advanced Public Transportation Systems, Project Number GA03022, as part of the Memphis Area Transit Authority's (MATA) FY16 Capital Improvement Program (CIP) budget; and

WHEREAS, The Memphis Area Transit Authority (MATA) periodically has to replace Advanced Public Transportation Systems/ITS equipment that have met their useful service life; and

WHEREAS, Bids will be solicited and evaluated according to MATA's adopted procurement procedures; and

WHEREAS, It is necessary to appropriate \$200,000 funded by G.O. Bonds – General in Advanced Public Transportation Systems, CIP Project Number GA03022 to fund the local share for purchasing the Advanced Public Transportation Systems/ITS equipment.

NOW, THEREFORE, BE IT RESOLVED By the Council of the City of Memphis that there be and is hereby appropriated the sum of \$200,000 funded by G. O. Bonds – General chargeable to the Fiscal Year 2016 Capital Improvement Budget and credited as follows:

Project Title:	Advanced Public Transportation Systems
Project Number:	GA03022
Amount:	\$200,000



Memphis City Council Summary Sheet

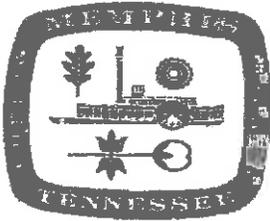
- 1. Description of the Item (Resolution, Ordinance, etc.)**
This item is a resolution to appropriate FY16 CIP funds for bus facility improvements for the Memphis Area Transit Authority.

- 2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**
MATA initiated the request for the City Council to appropriate \$250,000 in FY16 CIP funds under GA03025 Bus Facility Improvements.

- 3. State whether this is a change to an existing ordinance or resolution, if applicable.**
This is not a change to an existing ordinance or resolution.

- 4. State whether this requires a new contract, or amends an existing contract, if applicable.**
This project will require MATA to solicit bids and award contracts. MATA will procure the bus facility improvements in accordance with its Procurement Manual.

- 5. State whether this requires an expenditure of funds/requires a budget amendment.**
Yes, this item requires an expenditure of funds in the amount of \$250,000; however, no budget amendments are required.



A RESOLUTION TO APPROPRIATE FY16 CIP FUNDS FOR BUS FACILITY IMPROVEMENTS FOR THE MEMPHIS AREA TRANSIT AUTHORITY

WHEREAS, The Council of the City of Memphis did approve Bus Facility Improvements, Project Number GA03025, as part of the Memphis Area Transit Authority's (MATA) FY16 Capital Improvement Program (CIP) budget; and

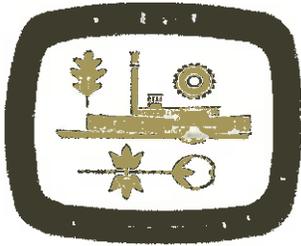
WHEREAS, The Memphis Area Transit Authority (MATA) periodically has to make periodic repairs or improvements to its bus facilities and infrastructure; and

WHEREAS, Bids will be solicited and evaluated according to MATA's adopted procurement procedures; and

WHEREAS, It is necessary to appropriate \$250,000 funded by G.O. Bonds – General in Bus Facility Improvements, CIP Project Number GA03025 to fund the local share for the bus facility improvements.

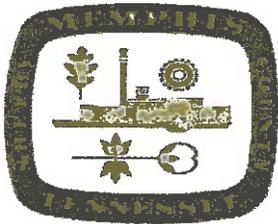
NOW, THEREFORE, BE IT RESOLVED By the Council of the City of Memphis that there be and is hereby appropriated the sum of \$250,000 funded by G. O. Bonds – General chargeable to the Fiscal Year 2016 Capital Improvement Budget and credited as follows:

Project Title:	Bus Facility Improvements
Project Number:	GA03025
Amount:	\$250,000



Memphis City Council Summary Sheet

- 1. Description of the Item (Resolution, Ordinance, etc.)**
A Resolution to approve the disposal of surplus property with a value exceeding \$10,000.00
- 2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**
Finance Division
- 3. State whether this is a change to an existing ordinance or resolution, if applicable.**
Not Applicable
- 4. State whether this requires a new contract, or amends an existing contract, if applicable.**
Not Applicable
- 5. State whether this requires an expenditure of funds/requires a budget amendment.**
Not Applicable



A Resolution to approve the disposal of surplus property with a value exceeding \$10,000.00.

WHEREAS, City Code Section 2-18-1 and 2-18-2 (formerly 2-301 and 2-302 respectively) provide for condemnation and sale of unfit personal property belonging to the City of Memphis, with each Division Director forwarding a listing of surplus property to the Purchasing Agent, who shall dispose of same, provided the value does not exceed \$500; and

WHEREAS, with properties having a value of more than \$500, a resolution of the City Council is required before such disposal

WHEREAS, it was resolved by the Council of the City of Memphis on July 05, 2011 that any tangible personal/surplus property with an estimated value of \$10,000 or more shall require approval of the City Council; and

WHEREAS, the Purchasing Agent request authorization to dispose of surplus property with a value exceeding \$10,000 for surplus sales for fiscal years 2016 through 2019.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the City Purchasing Agent is hereby authorized to dispose of all tangible personal/surplus property with a value of \$10,000 or more including motor vehicles that have been declared surplus and unfit by the various Divisions upon the following conditions.

1. Proper certification from various Divisions.
2. The property is sold in accordance with City Code

BE IT FURTHER RESOLVED, by the Council of the City of Memphis that any declared tangible personal/surplus property with an estimated value of \$10,000 or more is hereby approved for surplus sale during FY 2016 through 2019:



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

Resolution approving actuarial funding to the Retirement and Pension System in the amount of approximately \$21,390,060, for the 2015 Plan Year.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

This Resolution is being initiated by MLGW on behalf of the MLGW Retirement and Pension System.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

The Retirement and Pension Plan requires funding on an annual basis.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

N/A

5. State whether this requires an expenditure of funds/requires a budget amendment.

No.



WHEREAS, the Board of Light, Gas and Water Commissioners at their meeting held August 5, 2015, approved an amendment to the Memphis Light, Gas and Water Division Retirement and Pension System, as amended and restated effective January 1, 2009 (the "Plan").

NOW, THEREFORE, BE IT RESOLVED BY the Council of the City of Memphis that the Memphis Light, Gas and Water Division Retirement and Pension System is hereby amended as follows:

ARTICLE III, Section 3.2 *Contributions by the Division*, subparagraph(s) Amount, shall be amended by deleting the current said Section 3.2 (a) in its entirety and substituting in place thereof the following Section 3.2(a):

3.2 Contributions by the Division.

(a) Amount. The Division shall contribute to the Fund such amounts as from time to time are estimated by the Actuary to be sufficient, on an actuarially sound basis, after taking into account Participant Contributions and earnings thereon, to provide Accrued Benefits under the Plan. Such Contributions shall be obligations of the Division, and the Board of Commissioners shall appropriate annually such amounts as are necessary to make such payments. Effective January 1, 2001, and until further determination by the Board of Commissioners with approval by the City Council, the Division's contribution shall be equal to 8% of total Compensation, as defined under the Plan, of all active Participants. Notwithstanding anything in the foregoing to the contrary, for the 2015 Plan Year, as defined in Section 1.51 hereof, but solely for said 2015 Plan Year, the Division's contribution shall be 14.04% of total Compensation (or approximately \$21,390,060). Division contributions shall be determined and paid to the Fund as soon as practicable following each payroll period.

EXCERPT
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
August 5, 2015

The Secretary-Treasurer stated that the Pension Board had approved and was recommending to the Board of Commissioners, an amendment to the Memphis Light, Gas and Water Division Retirement and Pension System, as amended and restated effective January 1, 2009 (the "Plan").

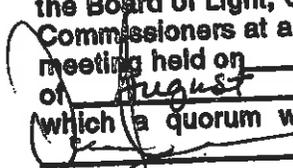
NOW, THEREFORE, BE IT RESOLVED BY the Board of Light, Gas and Water Commissioners:

THAT, Subject to the consent and approval of the Council of the City of Memphis, the Memphis Light, Gas and Water Division Retirement and Pension System is hereby amended as follows:

ARTICLE III, Section 3.2 *Contributions by the Division*, subparagraph(s) Amount, shall be amended by deleting the current said Section 3.2 (a) in its entirety and substituting in place thereof the following Section 3.2(a):

3.2 Contributions by the Division.

(a) Amount. The Division shall contribute to the Fund such amounts as from time to time are estimated by the Actuary to be sufficient, on an actuarially sound basis, after taking into account Participant Contributions and earnings thereon, to provide Accrued Benefits under the Plan. Such Contributions shall be obligations of the Division, and the Board of Commissioners shall appropriate annually such amounts as are necessary to make such payments. Effective January 1, 2001, and until further determination by the Board of Commissioners with approval by the City Council, the Division's contribution shall be equal to 8% of total Compensation, as defined under the Plan, of all active Participants. Notwithstanding anything in the foregoing to the contrary, for the 2015 Plan Year, as defined in Section 1.51 hereof, but solely for said 2015 Plan Year, the Division's contribution shall be 14.04% of total Compensation (or approximately \$21,390,060). Division contributions shall be determined and paid to the Fund as soon as practicable following each payroll period.

I hereby certify that the foregoing is a true copy of a resolution accepted by the Board of Light, Gas and Water Commissioners at a regular-special meeting held on 5th day of August, 2015, at which a quorum was present.

Secretary-Treasurer



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

Resolution approving transfer of funds from the Common Fund to the OPEB Trust in an estimated amount of \$12,980,004.00, with a settlement at year-end to equal the 2015 Annual OPEB cost.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

This Resolution is being initiated by MLGW on behalf of the MLGW Retirement and Pension System.

3. State whether this is a change to an existing ordinance or resolution, if applicable.

This is an addition to the Division contributions in relation to the annual required contribution (ARC) for post-employment benefits paid by the Division on behalf of retirees.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

N/A

5. State whether this requires an expenditure of funds/requires a budget amendment.

No.



WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of August 5, 2015 approved a transfer of funds to equal the 2015 Annual OPEB Cost from the MLGW common fund to the MLGW OPEB Trust. The estimated amount of \$12,980,004.00 will be transferred with a settlement at year-end to equal the Annual OPEB Cost;

NOW THEREFORE BE IT RESOLVED by the Council of the City of Memphis that the transfer of funds equal to the 2015 Annual OPEB Cost, estimated at \$12,980,004.00, from the MLGW Common Fund to the MLGW OPEB Trust is approved as outlined in the foregoing preamble.

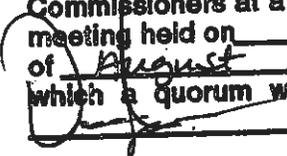
EXCERPT
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
August 5, 2015

The Secretary-Treasurer submitted for approval of the Board, a transfer of funds equal the 2015 Annual OPEB Cost from the Common Fund to the OPEB Trust. The transfer is estimated to be \$12,980,004.00. This is an addition to the Division contributions in relation to the annual required contribution (ARC) for post-employment benefits paid by the Division on behalf of retirees.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Light, Gas and Water Commissioners:

THAT, the estimated amount of \$12,980,004.00 be transferred from the Common Fund to the OPEB Trust with a settlement at year-end to equal the 2015 Annual OPEB Cost. The transfer of funds for the 2015 Annual OPEB Cost is hereby approved; and further,

THAT, said transfer will be submitted to the Council of the City of Memphis for approval.

I hereby certify that the foregoing is a true copy of a resolution accepted by the Board of Light, Gas and Water Commissioners at a regular-~~special~~ meeting held on 5th day of August, 2015, at which a quorum was present.

Secretary-Treasurer

RESOLUTION

WHEREAS, the Board of Light, Gas and Water Commissioners in their meeting of August 5, 2015 awarded the purchase of a thirty-six (36) month supply of water meters and is now recommending to the Council of the City of Memphis that it approve said purchase in the approval of the 2015 fiscal year budget and subsequent budget years as approved; and

WHEREAS, water meters will be used by Water Metering and Water Distribution for new installations, change-outs, replacements and put-backs to measure water usage for residential and commercial customers throughout Shelby County. Order quantities are based upon previous usage records and projected needs; and

WHEREAS, were opened on February 4, 2015. Notice to Bidders was advertised; eight (8) bids were solicited and four (4) bids were received with the lowest and best complying bidders being the firms of Coburn Supply for one (1) item, Neptune Technology Group, Inc. for fourteen (14) items and Zenner USA for two (2) items. These awards comply with all applicable laws and policies. The contract period covers August 5, 2015 through August 4, 2018. The approximate total for all items is \$2,334,235.76; and

Now **THEREFORE BE IT RESOLVED** by the Council of the City of Memphis that there be and is hereby approved the purchase of water meters from Coburn Supply, Neptune Technology Group, Inc. and Zenner USA for the sum of \$733,975.36 chargeable to the MLGW 2015 fiscal year budget and the balance of \$1,600,260.40 chargeable to subsequent budget years as approved.

EXCERPT
from
MINUTES OF MEETING
of
BOARD OF LIGHT, GAS AND WATER COMMISSIONERS
CITY OF MEMPHIS
held
August 5, 2015

The Manager, Procurement and Contracts recommended to the Board of Light, Gas and Water Commissioners that it award thirty-six (36) month contracts to Coburn Supply in the amount of \$18,740.10, Neptune Technology Group, Inc. in the amount of \$662,585.88 and Zenner USA in the amount of \$1,652,909.78 for water meters.

The water meters will be used by Water Metering and Water Distribution for new installations, change-outs, replacements and put-backs to measure water usage for residential and commercial customers throughout Shelby County. Order quantities are based upon previous usage records and projected needs.

Bids were opened on February 4, 2015. Notice to Bidders was advertised; eight (8) bids were solicited and four (4) bids were received with the lowest and best complying bidders being the firms of Coburn Supply for one (1) item, Neptune Technology Group, Inc. for fourteen (14) items and Zenner USA for two (2) items. These awards comply with all applicable laws and policies. The contract period covers August 5, 2015 through August 4, 2018. The approximate total for all items is \$2,334,235.76.

The 2015 budgeted amount for the purchase of meters is \$4,583,134.00; the amount spent-to-date is \$15,833.00; leaving a balance of \$4,567,301.00 available to be spent in 2015; of which \$733,975.36 will be spent on this contract in 2015; leaving a balance of \$3,833,325.64 after award; the remaining balance of \$1,600,260.40 will be chargeable to subsequent budget years as approved; and

NOW THEREFORE BE IT RESOLVED BY the Board of Light, Gas and Water

Commissioners:

THAT subject to the consent and approval of the Council of the City of Memphis, award of contracts as follows is approved for furnishing the following:

Contract for a thirty-six (36) month period for providing water meters to be furnished by Coburn Supply as released by MLGW. A copy of all unit prices to be placed on file in MLGW's Accounting Department;

The total award for thirty-six (36) months amounts to approximately \$18,740.10 f.o.b. Memphis, Tennessee, transportation prepaid; our dock; said prices being firm for the thirty-six month period; terms net 30 days; delivery in 30 days after release, and further

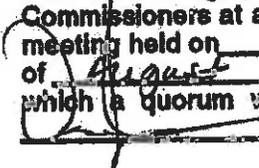
Contract for a thirty-six (36) month period for providing water meters to be furnished by Neptune Technology Group, Inc. as released by MLGW. A copy of all unit prices to be placed on file in MLGW's Accounting Department;

The total award for thirty-six (36) months amounts to approximately \$662,585.88 f.o.b. Memphis, Tennessee, transportation prepaid; our dock; said prices being firm for the first 12 month period with a 2% increase for years two and three; terms net 30 days; delivery in 30 days after release, and further

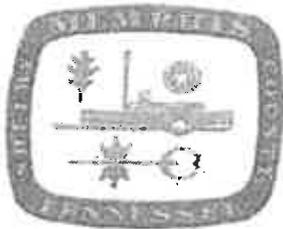
Contract for a thirty-six (36) month period for providing water meters to be furnished by Zenner USA as released by MLGW. A copy of all unit prices to be placed on file in MLGW's Accounting Department;

The total award for thirty-six (36) months amounts to approximately \$1,652,909.78 f.o.b. Memphis, Tennessee, transportation prepaid; our dock; said prices being firm for the first 12 month period with a 3% increase for years two and three; terms net 30 days; delivery in 14-30 days after release,

The total of all awards amounts to approximately \$2,334,235.76.

I hereby certify that the foregoing is a true copy of a resolution accepted by the Board of Light, Gas and Water Commissioners at a regular meeting held on 5th day of August, 2015, at which a quorum was present.

Secretary-Treasurer

Memphis City Council Summary Sheet Template 8-28-12



Memphis City Council Summary Sheet

1. Description of the Item (Resolution, Ordinance, etc.)

An ordinance amend Section 4-28-22 to allow for any employee who elected to participate in the DROP program between 9/1/2012 and 6/30/2015 and whose effective date of retirement is between 10/1/2015 and 9/1/2018, may elect to "freeze" in place and suspend participation in the DROP program.

2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

Human Resources

3. State whether this is a change to an existing ordinance or resolution, if applicable.

Yes, this would amend Section 4-28-22 to add paragraph G.

4. State whether this requires a new contract, or amends an existing contract, if applicable.

No

5. State whether this requires an expenditure of funds/requires a budget amendment.

No

ORDINANCE NO.: _____

AN ORDINANCE TO AMEND CHAPTER 25, CODE OF ORDINANCES, CITY OF MEMPHIS, SO AS TO AMEND SECTION 25-200 OF THE 1978 PLAN TO ADD PARAGRAPH G TO ALLOW FOR LIMITED SUSPENSION OF THE DROP PROGRAM BY QUALIFYING PARTICIPANTS

WHEREAS, the City of Memphis, Tennessee has established a Deferred Retirement Option Plan (DROP) as part of its 1978 plan which may have a defined benefit retirement plan known as City of Memphis Retirement System for General Employees, as subsequently amended and restated under the provisions of section 25-200 as codified a section 4-28-22

WHEREAS, the City of Memphis desires to allow certain individuals currently participating in the DROP program to suspend their current participation.

NOW, THEREFORE, the DROP program is modified by adding paragraph G. Section 4-28-22 reads as follows:

Sec. 4-28-22. Deferred retirement option plan (DROP).

- A. *DROP overview.* Except as provided in subsection F of this section, an eligible employee (as defined in subsection B of this section), who has made the election described in subsection C of this section, will participate in the program and receive the benefit described in subsection D of this section, and receives distributions in the form described in subsection E of this section.
- B. *Definition.* *Eligible employee* means any employee who is a participant who has attained his or her normal retirement date and has at least 25 years of service.
- C. *Election.* An eligible employee can make an irrevocable election to participate in the DROP program (as described in subsection D of this section), during December, March, June, or September, by completing an election form to participate in the DROP program for a maximum one-year, two-year, or three-year period beginning on the effective date of the election, and agreeing to retire no later than the end of his or her one-, two-, or three-year period of participation in the DROP program. The December election is effective on the next January 15; the March election is effective on the next April 15, the June election is effective on the next July 15; and the September election is effective on the next October 15.
- D. *Participation and benefits.* During the one-year, two-year, or three-year period elected by the employee:
1. The employee's contributions and the city's contributions to the plan shall cease as of the effective date;

2. No additional years of service or compensation shall be considered (with the exception of possible ad hoc benefit increases granted by the city), so the employee's benefit under the plan is frozen (or fixed) as of the date his or her election is effective;

3. The employee's frozen benefit shall be calculated as though the employee retired on the effective date of his or her election, and a DROP account shall be established for such eligible employee; and

4. A DROP account shall be established for each electing employee. The DROP account shall be a recordkeeping account for the benefit of electing participants, which beginning on the effective date of the electing participant's election, shall be credited with an amount equal to the monthly pension benefit the electing participant would receive had he or she retired and begun receiving payments on the effective date.

Interest shall be credited each calendar quarter on the average monthly balance in the DROP account during such quarter based on 25 percent of the 90-day treasury bill yield published in the last Wall Street Journal of such quarter.

E. *Distribution from DROP program.* As soon as is administratively feasible after the employee has ceased to participate in the DROP program, the city will begin to pay the employee his or her monthly benefit, and also, pay the employee in a lump-sum the balance in his or her DROP account as of the end of the last quarter. The lump-sum payment of the DROP account may be rolled-over at the participant's direction.

F. *Exceptions and limitations.* In the event an employee who has elected to participate in the DROP program becomes disabled or dies in the line of duty as defined in section 4-4-1(27), 4-28-12(A) or 4-28-16, the participant's election shall be retroactively revoked and such participant or beneficiary shall be eligible for line of duty disability retirement or death benefits as defined in section 4-28-12(A) or 4-28-16 as if the DROP program had never been elected.

G. Notwithstanding any other limitations, for any employee who elected to participate in the DROP program between 9/1/2012 and 6/30/2015 and whose effective date of retirement is between 10/1/2015 and 9/1/2018, such employee may elect to temporarily "freeze" in place and suspend participation in the DROP program ("Drop Suspension"). Requests for a Drop Suspension must be submitted in writing on a DROP Suspension Form to the Human Resources Director's Office on or before 10/30/2015. The Drop Suspension Period shall commence on the first Business Day after Human Resources Director's Office receives the Drop Suspension Form and shall continue until the participating employee elects to "unfreeze" and resume participation in the DROP program by submitting a written notice to the Human Resources Directors Office, which may be made at anytime after the Drop Suspension Period commences.

By electing to "freeze" and suspend participation in the DROP program, the participating employee agrees that during the Drop Suspension Period he or she will be deemed to be an "Employee" under the City's Pension Plan and for all other City purposes and shall thereby receive creditable service for pension purposes as an regular employee during the Drop Suspension Period. The City and the electing employee will be required to make all City and Employee Contributions to the City's Pension Plan during the Drop Suspension Period.

During the Drop Suspension Period the City's payments to the employees DROP account will immediately cease. However, any amount accrued in the employees DROP account as of the commencement of the Drop Suspension Period will be held for the benefit of the electing employee and will accrue normal interest during the Drop Suspension Period.

Upon termination of the Drop Suspension Period, the employee's participation in the DROP Program shall recommence at that time and the employee shall be entitled to complete any time remaining in the original election period (1, 2 or 3- years) at the time the employee suspended participation in the DROP program, except that the City's payments into the employee's Drop Account from that point forward shall be based on recalculated Pension Benefits using the additional credible service earned during the Drop Suspension Period. The employee shall not receive pension credible service time for the period of time the employee previously participated in the DROP program. Upon re-entry of the DROP program the provisions of Subsection D will apply.